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## MCCORMACK BARON SALAZAR

February 15, 2019

## CERTIFIED MAIL RETURN RECEIPT REQUESTED

Clerk of Council
Patricia J. Britt
City of Cleveland
Cleveland City Hall
601 Lakeside Ave.
Cleveland, Ohio 43114

RE:

Innovation Square

Dear Ms. Britt:

The purpose of this letter is to apprise your office that McCormack Baron Salazar, Inc. plans to be the general partner of a residential rental development located in or within a one-half mile radius of your political jurisdiction, and will submit an application to utilize the multifamily funding programs of the Ohio Housing Finance Agency (OHFA) for the development of this property.

Innovation Square Phase I is a mixed-income new construction project that will deliver 85 one- and two-bedroom units along with ground-floor commercial space along Opportunity Corridor. Upon completion the 223-unit, three-phased project will provide quality options for a mixed-income and diverse community that will deliver housing choices for existing residents and the local workforce who may want to live close to their area of employment.

The proposed development will be financed with a conventional first mortgage, Housing Credit proceeds, and local funding sources.

Development Team:

General Partner: Fairfax Innovation Square, LP Developer: McCormack Baron Salazar, Inc Contractor: Ozanne Construction Company, Inc. Property Manager: McCormack Baron Management

Project Address:

2258 E. 105th Street, Cleveland, OH-Cuyahoga County

Number of Units:

85

Program(s) to be utilized

in the Project:

Housing Tax Credit Program

## MCCORMACK BARON SALAZAR

Right to Submit Comments:

You have the right to submit comments to OHFA regarding the proposed project's impact on the community. Any objection to the project must be submitted in writing and signed by a majority of the voting members of the legislative body. Comments must be received by OHFA within 45 days of the mailing date of this notice.

The person to be notified at OHFA and their address is:

Mr. Sean Thomas, Executive Director Ohio Housing Finance Agency 57 E. Main Street Columbus, OH 43215

OHFA will provide a written response to any objections submitted under the terms outlined above.

Sincerely,

LaShunda M. Gonzalez

Senior Vice President

720 Olive Street, Suite 2500, St, Louis, MO 63101

(314) 425-8964

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USPS CERTIFIED MAIL



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CLERK OF COUNCIL
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