

DETROIT SHOREWAY COMMUNITY DEVELOPMENT ORGANIZATION

The Gordon Square Arcade 6516 Detroit Avenue, Suite 1 Cleveland, OH 44102-3057 216-961-4242 216-961-8830 Fax www.detroitshoreway.org

Karam Senior Living

Detroit Shoreway Community Development Organization Anya Kulcsar 6516 Detroit Avenue, Cleveland, OH 44102 (216) 961-4242

February 6, 2019

CERTIFIED MAIL RETURN RECEIPT REQUESTED

Patricia J. Britt Clerk of Council City of Cleveland 601 Lakeside Avenue, Room 220 Cleveland, Ohio 44114

RE:

Karam Senior Living

Dear Clark of Council Britt,

The purpose of this letter is to apprise your office that Detroit Shoreway Community Development Organization plans to be the general partner, developer, and owner of a residential rental development located in or within a one-half mile radius of your political jurisdiction, and will submit an application to utilize the multifamily funding programs of the Ohio Housing Finance Agency (OHFA) for the development of this property.

Karam Senior Living is a new construction senior development located at Detroit Avenue and W. 80th Street in the Detroit Shoreway neighborhood. The project includes the demolition of the existing Detroit Chateau, and will reutilize the site and adjacent vacant land. Upon completion, the project will provide sixty-one (61) new units of affordable senior housing with a mixture of 1-BR and 2- BR units. Project amenities include a community room, laundry facilities, on-site parking and a wellness center. Residents will be linked local social service agencies, adult learning institutions, and medical facilities to provide a holistic set of services.

Financing for the project will include low-income housing tax credit equity, permanent mortgage, Affordable Housing Program Funds, County HOME Funds, City of Cleveland Housing Trust Fund dollars, and a deferred developer fee.

Development Team:
General Partner
W. 80s Senior, Inc. (To-Be-Formed)
Jeff Ramsey, Assistant Secretary
6516 Detroit Avenue, Cleveland, OH 44102
(216) 961-4242 ext. 210
jramsey@dscdo.org

Developer
Detroit Shoreway Community Development Organization
Anya Kulcsar, Director of Real Estate Development
6516 Detroit Avenue, Cleveland, OH 44102
(216) 961-4242 ext. 264
akulcsar@dscdo.org

Contractor
Marous Brothers Construction
Doug Richardson, General Manager
1702 Joseph Lloyd Parkway, Willoughby, Ohio 44094
(440) 951-3094
drichardson@marousbrothers.com

Property Manager
Detroit Shoreway Community Development Organization
Kim Royster, Director of Property Management
6516 Detroit Avenue, Cleveland, OH 44102
(216) 635-0130 ext. 248
kroyster@dscdo.org

Project Address:

7918 Detroit Avenue, Cleveland, Ohio 44102

Number of Units:

61

Program(s) to be utilized

in the Project:

Housing Tax Credit Program

Right to Submit Comments:

You have the right to submit comments to OHFA regarding the proposed project's impact on the community. Any objection to the project must be submitted in writing and signed by a majority of the voting members of the legislative body. Comments must be received by OHFA within 45 days of the mailing date of this notice.

The person to be notified at OHFA and their address is:

Mr. Sean Thomas, Executive Director Ohio Housing Finance Agency 57 E. Main Street Columbus, OH 43215

OHFA will provide a written response to any objections submitted under the terms outlined above.

Sincerely,

Anya Kulcsar

Director of Real Estate Development 6516 Detroit Avenue, Cleveland, Ohio 44102

216-961-4242 ext. 264 akulcsar@dscdo.org

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