

DEPARTMENT OF ECONOMIC DEVELOPMENT

SUMMARY FOR LEGISLATIVE FILE

ORDINANCE NO. 1447-18

Borrower: SIFCO Industries, Inc. or designee
970 East 64th Street
Cleveland, OH 44103

Project Location: 970 East 64th Street
Cleveland, Ohio 44103

Project Manager: Robin Brown

Ward/Councilperson: Ward 10/Councilman Anthony T. Hairston

Purpose of the Amendment:

Amend Section 5 of Ordinance #801-18.

Section 5. The Director of Economic Development is authorized to accept monies in repayment of the loans and to deposit the monies in Fund No. 12 SF 958.

Rationale

The passage of this ordinance is necessary to retain 157 full-time equivalent jobs.