

Ordinance No. 1447-18

Council Members Hairston, Brancatelli and Kelley (by departmental request)

AN EMERGENCY ORDINANCE

To amend Section 5 of Ordinance No. 801-18, passed July 18, 2018, relating to a contract with SIFCO Industries, Inc., or its designee, for economic development assistance to partially finance the acquisition of machinery and equipment for its business at 970 East 64th Street.

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That Section 5 of Ordinance No. 801-18, passed July 18, 2018, is amended to read as follows:

Section 5. That the Director of Economic Development is authorized to accept monies in repayment of the loan and to deposit the monies in Fund No. ~~17-SF-006~~ 12 SF 958.

Section 2. That existing Section 5 of Ordinance No. 801-18, passed July 18, 2018, is repealed.

Section 3. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

RB:nl
11-26-18

FOR: Director Ebersole

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READ FIRST TIME on NOVEMBER 26, 2018
and referred to DIRECTORS of Economic Development, Finance, Law;
COMMITTEES on Development Planning and Sustainability, Finance

REPORTS

CITY CLERK

READ SECOND TIME

CITY CLERK

READ THIRD TIME

PRESIDENT

CITY CLERK

APPROVED

MAYOR

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REPORT
after second Reading

PASSAGE RECOMMENDED BY
COMMITTEE ON
DEVELOPMENT, PLANNING AND
SUSTAINABILITY

FILED WITH COMMITTEE

PASSAGE RECOMMENDED BY
COMMITTEE ON
FINANCE

FILED WITH COMMITTEE