Ordinance No. 1371-18

Council Members Cleveland and Kelley (by departmental request)

AN EMERGENCY ORDINANCE

Authorizing the Director of Port Control to exercise the second option to renew Contract No. CT 3001 PS 2017-017 with Peregrine Advisors, LLC, to provide financial consulting services.

WHEREAS, under the authority of Ordinance No. 503-16, passed May 23, 2016, the Director of Port Control entered into Contract No. CT 3001 PS 2017-017 with Peregrine Advisors, LLC, to provide financial consulting services; and

WHEREAS, Ordinance No. 503-16 requires further legislation before exercising the second option to renew on this contract; and

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the Director of Port Control is authorized to exercise the second option to renew Contract No. CT 3001 PS 2017-017 with Peregrine Advisors, LLC, to provide financial consulting services for an additional year. This ordinance constitutes the additional legislative authority required by Ordinance No. 503-16 to exercise this option.

<u>Section 2.</u> That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

RB:nl 11-12-18

FOR: Director Kennedy

Ord. No. 1371-18

Council Members Cleveland and Kelley (by departmental request)

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REPORTS

READ FIRST TIME on NOVE and referred to DIRECTORS COMMITTEES on Transport	of Port (Control, Financ	e, Law;
Committee on Hansport		iunoc	
		CITY CLERK	-
READ SECON	ND TIME		•
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		PRESIDENT	
		CITY CLERK	-
APPROVED			-
		MAYOR	-
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Published in the City Record			

REPORT after second Reading

	PASSAGE RECOMMENDED BY COMMITTEE ON TRANSPORTATION	
FILED WITH COMMITTEE		

