LEGISLATIVE SUMMARY Mayor's Office of Capital Projects Division of Engineering and Construction

East 103rd Street Intent to Vacate

Resolution No: 1236-18

Description: Declaring the intent to vacate a portion of East 103rd

Street.

Purpose: Fairfax Renaissance Development Corp. has been

working toward their Innovation Square project for several years. The project involves land roughly bordered by Cedar Avenue and Quincy Avenue to the north and south and East 105th Street on the east. The main project area will be east of East 100th Street, but some homes for sale could be filled in as far west as

East 93rd Street.

Innovation Square will take advantage of the area's proximity to Karamu House, the historic African-American theater just up Quincy from the site.

The park area will have space for concerts or small play productions by Karamu and others. In the next year, two streets will be extended through the area, much of which is now empty. The expectation is that no residents will

be displaced.

In addition to the 500 new residences, the project calls for rehabilitating nearly 100 homes in the area. Some of the new residences will be at market rate, with single-family homes starting around \$120,000. Others will be constructed to be affordable housing.

A consent form acknowledging approval of this request has been signed from the Council Member.

Ward: Ward 6, Council Member Blaine A. Griffin