

LEGISLATIVE SUMMARY
Mayor's Office of Capital Projects
Division of Engineering and Construction

North Coast Harbor Pedestrian Harbor, PID 80966

Amendment to Ordinance No. 1690-12

Ordinance No:	1264-18	
Purpose:	Legislation to amend ordinance 1690-12, passed December 3, 2012 to authorize Director of Capital Projects to apply, accept and enter into agreements for State Infrastructure Bank loan to construct a pedestrian bridge from east of Dock 32 to the southwest corner of Voinovich Park.	
History:	Ordinance 1690-12 authorized the Director of Capital Projects to apply for federal economic assistance; to enter into one or more contracts with the Ohio Department of Transportation to accept the federal funds necessary for the contract; to cause payment to ODOT and authorized the City of Cleveland to work cooperatively with other governmental agencies affected by this project. Construction Bids opened in February 2018 with low bid of \$10,999,544 and funding was insufficient to award the project.	
Participation:	The City agrees to assume and contribute the entire cost and expense of the preliminary and final engineering less the amount of Federal Aide funds. The City agrees to assume and contribute the entire cost and expense of the improvement less the expense of the Federal funds and 100% of non eligible federally funded items. City is requesting authority to apply for a loan from the State Infrastructure Bank (SIB) for an additional \$6 million dollars of funding which the City will incur an annual repayment of \$446,844 per year for 20 years.	
Cost estimate:	Project Cost:	\$16,844,000
Funding Sources:	Federal Earmarks:	\$5,056,920
	Federal Enhancements Grant	\$1,500,000
	Existing General Obligation bonds	\$1,480,050
	Additional General Obligation Bonds (pending)	\$2,806,050
	<u>SIB Loan</u>	<u>\$6,000,000</u>
Timeline:	Start Preliminary Design	September 2008
	Complete Preliminary Design	August 2011
	Start Final Design	November 2011
	End Final Design	November 2017
	Start Construction	February 2020
	Complete Construction	June 2022
Ward:	3, Councilmember McCormack	