

Church & State

PROJECT COST DETAILS

| Hard Costs | \$\$ | PSF | % |
|----------------------------|----------------------|---------------|----------------|
| Land Value | 1,134,000.00 | 4.06 | 2.08% |
| Construction | 43,891,947.00 | 160.23 | 81.98% |
| Soft Costs | 8,694,064.70 | 31.16 | 15.94% |
| Total Project Costs | 53,720,011.70 | 195.45 | 100.00% |

| SOURCES | \$\$ | PSF | % |
|------------------------|----------------------|---------------|----------------|
| First Loan | 43,230,000.00 | 154.96 | 79.28% |
| ODSA Stormwater Loan | 1,000,000.00 | 3.58 | 1.83% |
| TIF | 2,250,000.00 | 8.07 | 4.13% |
| Land Equity | 1,134,000.00 | 4.06 | 2.08% |
| Deferred Developer Fee | 2,235,000.00 | 8.01 | 4.10% |
| Net Cash Equity | 3,871,011.70 | 13.88 | 7.10% |
| Total Sources | 53,720,011.70 | 195.46 | 100.00% |