LEGISLATIVE SUMMARY

FINANCE DEPARTMENT

GO Bonds – Cemeteries

Ordinance No.: 1138-2026

Purpose: Providing funds for improving municipal cemetery facilities, buildings, structures and grounds by constructing, reconstructing, installing, enlarging, renovating, and rehabilitating buildings, structures and grounds, including clearing, grading and excavating land, reconstructing, installing, renovating, and rehabilitating septic system, drainage and sewer facilities, installing access roadways including any necessary bridges and culverts, installing utility lines, constructing and reconstructing retaining walls, gates and fences, acquiring and installing fences, gates, signage and other fixtures, and planting and landscaping, together with all necessary and incidental appurtenances and the acquisition of any required real estate and interests in real estate, and to pay any capitalized interest and all expenses incurred in connection with the issuance of the securities, including all financing costs within the meaning of Section 133.01(K) of the Ohio Revised Code and such other costs of the foregoing permanent improvements that may be financed with the proceeds of securities as permitted by Section 133.15(B) of the Ohio Revised Code and as otherwise permitted by law.

Description: Authorizing the issuance and sale of bonds in the maximum principal amount of $700,000 for the purpose of providing funds to improve municipal cemetery facilities, buildings, structures and grounds and authorizing legislative matters.

Estimated Cost: not to exceed $700,000