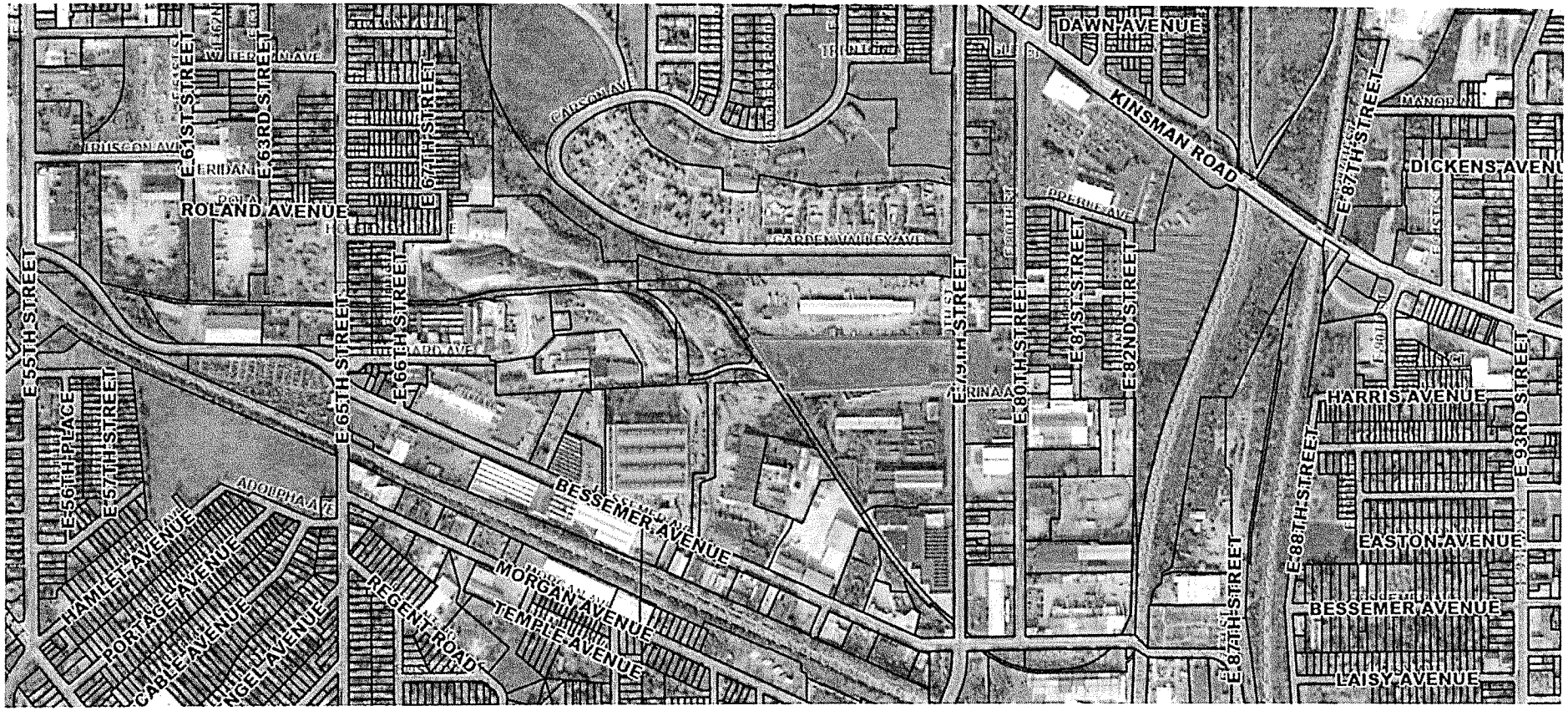
DEPARTMENT OF ECONOMIC DEVELOPMENT

SUMMARY FOR THE LEGISLATIVE FILE
ORDINANCE NO: _____

Project Name	Purchase and Sale Agreement with Rust Belt Riders Composting, LLC
Project Site	E 79th St
Project Manager	John Fahsbender, Brownfields and Site Coordinator
Ward/Councilperson	5/Starr
City Assistance	None
Project Summary	On March 31, 2025, City Council passed ordinance 40-2025, authorizing the directors of the departments of Public Works and Economic Development to enter a ground lease with Rust Belt Riders Composting, LLC ("RBR"). Although initially RBR requested the ground lease, their advisors recommended that they acquire the property instead. Thus, the City is seeking authority to sell the property to RBR at fair market value. Concurrently with this RL, Economic Development is submitting an RL seeking to repeal Ord. No. 40-2025 in its entirety.
PPNs	PPN 125-16-003
Attachments	Location map

Location Map of City-Owned Property
East 79th Street, Cleveland OH 44114 (PPN 125-16-003)