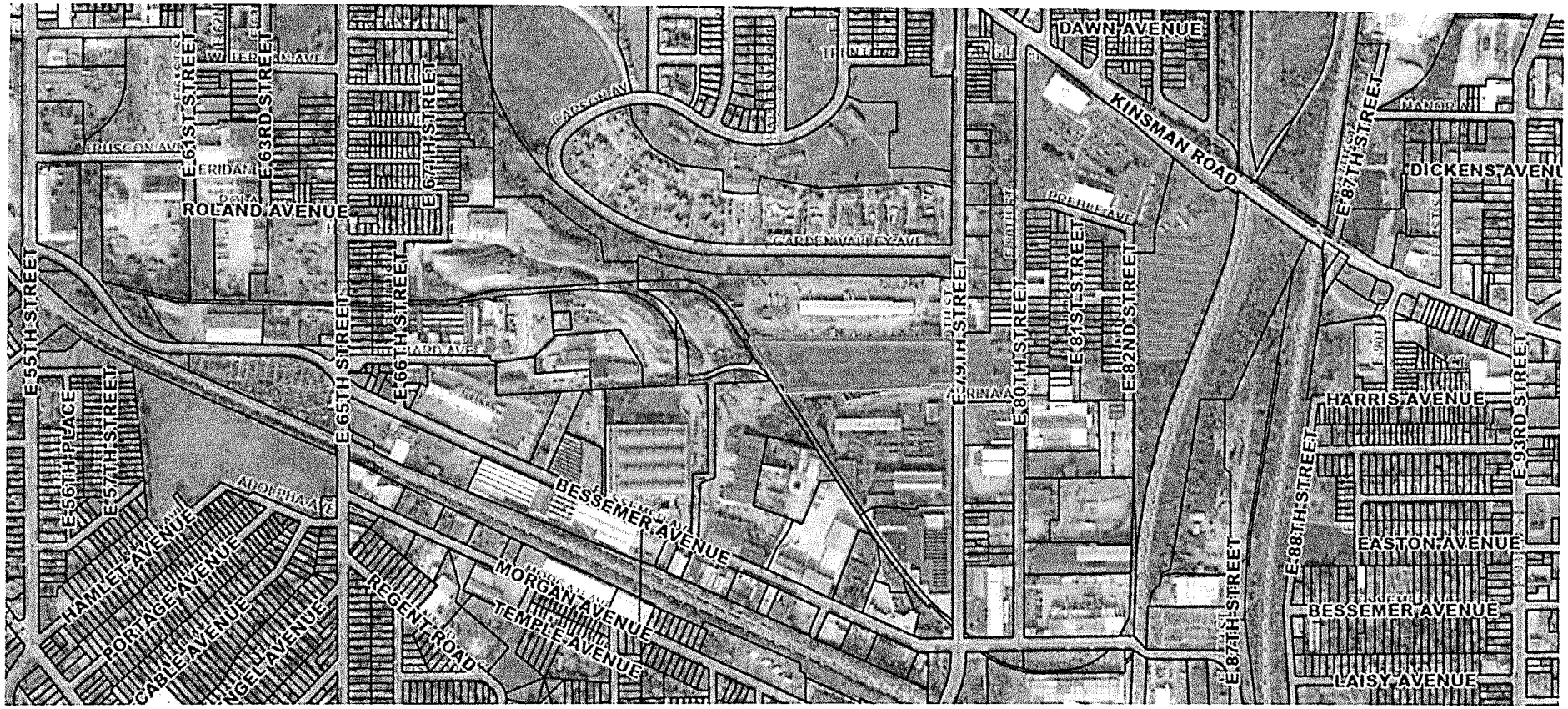
DEPARTMENT OF ECONOMIC DEVELOPMENT

SUMMARY FOR THE LEGISLATIVE FILE
ORDINANCE NO: _____

Project Name	Ground Lease with Rust Belt Riders Composting, LLC
Project Site	E 87th St
Project Manager	John Fahsbender, Brownfields and Site Coordinator
Ward/Councilperson	5/Starr
City Assistance	None
Project Summary	On March 31, 2025, City Council passed Ordinance No. 40-2025, authorizing the Directors of Public Works and Economic Development to enter a ground lease with Rust Belt Riders Composting, LLC for the 6-acre City-owned property. At the time, the company requested a ground lease instead of a purchase. However, at the urging of its lenders and investors, the company has asked that we sell instead of lease the property. A companion legislative request to this one seeks authority to sell the property to Rust Belt Riders. This request seeks to repeal Ordinance No. 40-2025.
PPNs	PPN 125-16-003
Attachments	Location map

Location Map of City-Owned Property
E 87th St, Cl eveland OH 44104 (PPN 125-16-003)