Department of Finance Legislative Summary

ORDINANCES:

Ord. 673-2025 $ 4,000,000 General Obligation Bonds for Light Duty Vehicles and Equipment

Ord. 674-2025 $ 550,000 General Obligation Bonds for Cemetery Improvements

Ord. 675-2025 $8,500,000 General Obligation Bonds for Heavy Duty Vehicles and Equipment

Ord. 676-2025 $12,000,000 General Obligation Bonds for Parks & Recreation Improvements

Ord. 677-2025 $25,500,000 General Obligation Bonds for Public Facilities Improvements

Ord. 678-2025 $28,000,000 General Obligation Bonds for Roads & Bridge Improvements

DESCRIPTION:

These six pieces of legislation authorize the issuance and sale of not to exceed $78,550,000 of Series 2025 Various Purpose General Obligation Bonds. The legislation consists of six separate ordinances – one for each of six different public improvement purposes as per State law.

The first ordinance, in the maximum amount of $4,000,000, authorizes bonds for the purchase of smaller vehicles and equipment for various City Departments.

The second ordinance, in the maximum amount of $550,000, authorizes funds for the improvement of cemetery buildings, structures and grounds.

The third ordinance authorizes up to $8,500,000 in bonds for the acquisition of heavy duty trucks and

equipment. These include, but are not limited to, vehicles such as rear-loader sanitation trucks and plow trucks for Public Works and bucket trucks, pumper trucks and ambulances for Public Safety.

The fourth ordinance authorizes the issuance of up to $12,000,000 in bonds to provide funds for Parks & Recreation Facilities Improvements. Projects include, but are not limited to, improvements to parks, recreation centers, ball fields, playgrounds, and locker rooms.

The fifth ordinance authorizes bonds in an amount not to exceed $25,500,000 for public facilities improvements for buildings and structures used in the discharge of governmental functions. These include such facilities as City Hall, Police Headquarters and fire stations along with various safety equipment.

The final ordinance authorizes the issuance of not to exceed $28,000,000 for Bridge & Roadway improvements to the municipal street system including resurfacing, bridge rehabilitation, sidewalks, bikeways and tree removal and replacement.

In total, these ordinances authorize $75,000,000 of various public improvement projects plus the costs of issuing the bonds. The debt service on the general obligation bonds will be paid from a portion of the City's property tax receipts along with restricted income tax receipts.