

LEGISLATIVE SUMMARY
Mayor's Office of Capital Projects
Division of Real Estate

Extension of Cleveland Police Commission Lease

Ordinance No: 832-2024

Legislative Purpose: To authorize the Director of Finance to extend the current Cleveland Police Commission office lease with MidCity, Ltd. for an additional year and to lease additional space.

Project Summary: On October 24, 2017, the City of Cleveland entered into a lease with MidCity, Ltd. to rent Suite 3A2 at 3631 Perkins Ave, Cleveland, OH 44114, as executive office space for the Cleveland Police Commission, pursuant to Ord. No. 1070-17 (the "Lease"). The lease was amended in October 2020 to add an additional two-year term with a one-year option, expiring in October 2023. The lease was also amended in 2021 to change the unit rented from Unit 3A2 to Unit 4C and increase the rent payment. The lease was again amended in October 2023 for one additional year, expiring in October 2024.

The parties wish to extend the City's tenancy on the same terms and conditions for an additional one year term and to lease an additional 2,200 square feet space on the 3rd floor for an additional cost of \$2,000 per month for a meeting room.

Price: Existing Space (Suite 4C): 3,177 SF at \$4.56 per sq. ft. is \$14,487 annually (\$1,207.25 monthly plus utilities and trash removal), plus

Additional Meeting Room Space (Suite 3CE): additional \$24,000 annually (\$2,000 monthly plus utilities and trash removal)

Total Cost for Existing Space plus Additional Meeting Room Space: 5,377 sq. ft. at \$3,207.25 per month (\$38,487 annually).

Ward: 7, Councilperson Stephanie D. Howse-Jones

Attachments: Location Map