

DEPARTMENT OF ECONOMIC DEVELOPMENT

SUMMARY FOR THE LEGISLATIVE FILE
ORDINANCE NO: _____

Project Name: TIF District Financial Advisor
Recipient: MuniCap, Inc.
Project Manager: Jeff Epstein, Chief of Integrated Development
City Assistance: \$150,000

Overview

In May, 2024, the City issued an RFP for qualified firms to serve as a consultant to the City, providing financial advisory services related to the recently established Shore-to-Core-to-Shore TIF District. The consultant will provide financial advisory services including, but not limited to, analyzing financing options using the City's recently established TIF District.

The City has selected MuniCap, Inc., a public finance consulting firm with broad experience preparing revenue reports for bond issuances related to tax increment financing throughout Ohio and beyond. The professional services contract with MuniCap, Inc. will be for a fee not to exceed 150,000 including contingency.