FILE NO. 663-2024-A

**HEAVY VEHICLE ACQUISITION BONDS**

**FISCAL OFFICER'S CERTIFICATE**

TO THE COUNCIL OF THE CITY OF CLEVELAND, OHIO:

The undersigned, fiscal officer of the City of Cleveland, Ohio, as defined in Section 133.01(L) of the Revised Code, certifies as follows in connection with your proposed authorization of Bonds in an aggregate principal amount not to exceed $11,000,000 for the purpose of providing funds to acquire heavy duty trucks and equipment, including rear-loader sanitation trucks, dump trucks, street sweepers, a leaf machine, asphalt equipment, a backhoe, a street flusher, an asphalt patcher truck, a loader, an aerial platform, an ambulance and a pumper truck for performing functions of the City's Department of Public Works and Department of Public Safety, including the Division of Fire, and to pay any capitalized interest and all expenses incurred in connection with the issuance of the securities, including all financing costs within the meaning of Section 133.01(K) of the Revised Code and such other costs of the foregoing permanent improvements that may be financed with the proceeds of securities as permitted by Section 133.15(B) of the Ohio Revised Code and as otherwise permitted by law:

1. The estimated life of the improvements is at least five years.

2. The estimated maximum maturity of the Bonds, calculated in accordance with Section 133.20 of the Revised Code, is ten years.

3. Notwithstanding the foregoing, if notes in anticipation of the Bonds are issued and are outstanding later than the last day of December of the fifth year following the year of any original issuance of notes, the period thereof in excess of five years shall be deducted from the permitted maturity of the Bonds.

4. The maximum maturity of any notes that may be issued in anticipation of the Bonds is fifteen (15) years from the date of any original issuance of notes for the purpose.

Respectfully submitted,

Dated: May 31, 2024

Director of Finance
City of Cleveland, Ohio