

THERE IS NO LEGAL OBJECTION TO THIS LEGISLATION IF AMENDED AS FOLLOWS:

1. In the title, strike lines 3 through 10 in their entirety and insert "Public Utilities to renew the SOPEC Contract entered into under Ordinance No. 631-2023 for an additional fixed pricing for twelve or twenty-four months; and to"; and in line 11, strike "option" and insert "renewal".

2. In the first whereas clause, line 2, after "contract" insert ", also known as the Membership Agreement,".

3. Strike the third, fourth, and fifth whereas clause in their entirety and insert "WHEREAS, it is the desire of the City to obtain best fixed pricing for its certain electric customers under the SOPEC opt-out program and to do that, the City desires to renew the SOPEC Contract for either twelve (12) or twenty-four (24) additional months; and".

4. In Section 1, line 2, after "(1)", strike "exercise the first one-year option to"; and strike lines 3, 4, 5, and 6 in their entirety and insert "under Ordinance No. 631-2023 for fixed pricing for an additional twelve (12) months; or (2) renew the SOPEC Contract entered into under Ordinance No. 631-2023 for fixed pricing for an additional twenty-four (24) months; and is further authorized to exercise such renewal at the discretion of the appropriate Director."

5. In Section 2, line 3, after "renew" insert "for an additional twelve (12) months as authorized in Ordinance No. 631-2023".

Date: _____ (Signed): _____

Geraldine Butler
Chief Assistant Director of Law

Ord. No. 386-2024