



CITY OF CLEVELAND
Mayor Justin M. Bibb

Department of Human Resources
Executive Summary
Originally Presented – 02/0524

ORDINANCE NO.: 109-2024

DESCRIPTION:

Authorizing the Director of Human Resources to issue a Request for Proposal (RFP) to solicit detailed proposals from a Pharmacy Benefit Management (PBM) vendors to provide comprehensive pharmacy benefit management services based on the City of Cleveland's specific needs. The selected vendor will be responsible for services including, but not limited to, providing group prescription coverage, managing our prescription drug benefits, including pricing negotiations, rebate programs, and the implementation of clinical programs to improve health outcomes for a period of up to one year with two (2) one-year options to renew, exercisable by the Director of Human Resources.

The City is committed to ensuring that our employees have access to high-quality, cost-effective prescription drug benefits with an emphasis on benefits that are employee-centered and easily accessible. We are particularly interested in a vendor that can offer competitive pricing, robust rebate programs, and effective clinical programs that enhance the overall health and well-being of our employees and their dependents.

The term for these services would be from January 01, 2025 until December 31, 2025 with an option to renew until December 31, 2026 and until December 31, 2027.

CURRENT VENDOR: CVS Caremark

CONTRACT TERM: January 1, 2020-December 31, 2024

ESTIMATED BUDGET: \$25,000,000.00 annually

