

THERE IS NO LEGAL OBJECTION TO THIS LEGISLATION IF AMENDED AS FOLLOWS:

1. Strike the second whereas clause in its entirety and insert: "WHEREAS, under Ordinance No. 1264-2022, passed January 23, 2023, the City entered into chain of title of the real property by conveyance deeds: from Redeveloper to City recorded December 28, 2023, DEQC 202312280162; and, from City to Redeveloper recorded December 28, 2023, DEQC 202312280163 (the "Real Property"), thus establishing 2023 as the base year for determining the increment or appreciated value after completion of the improvement, pursuant to the requirements of Section 5709.41 of the Revised Code prior to the passage of this ordinance; and".

2. In Section 2, line 1, after "That" strike "one" and insert "the City having entered into title in 2023, that year is established as the base year for determining the increment or appreciated value after completion of the improvements. One".

Date: _____ (Signed): _____

Steven Martinek
Assistant Director of Law

Ord. No. 1270-2022