2022-2026 ARPA Home Repair Investments



ARPA – Home Repair

Seeks to address the problem of lending to property owners for home repair, especially in areas where collateral requirements or income factors hinder approvals from traditional lending institutions.





\$4,000,000







ARPA – Home Repair

Year	CRS	Habitat	CHN	LISC	Total
2023	Depends on when funded	5	4	10	19
2024	40	40	41	40	161
2025	40	40	51	30	161
2026	40	15	46	0	101
Total	120 -140	100	142	80	442



ARPA – Home Repair

Year	CRS	Habitat	CHN	LISC
Revolving Loan Fund	>		✓	✓
Technical Assistance	>	>	✓	✓
Manage Contractors		>	✓	
Loan/Grant				✓
Low Interest Loans	\		✓	✓
Loan Repayable upon Sale or Refinancing				
Flexible Qualifications	✓	✓	✓	✓
No Upfront Costs		√	✓	



ARPA Investment Only

ARPA Program	CRS	Habitat	CHN	LISC	Total
Home Repair	\$2,825,000	\$1,500,000	\$3,100,000	\$850,000	\$8,275,000
Personnel	\$175,000	\$0	\$295,000	\$200,000	\$670,000
Fringe	\$0	\$0	\$0	\$0	\$0
Travel	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0
Contractual	\$0	\$0	\$230,000	\$450,000	\$680,000
Other	\$0	\$0	\$375,000	\$0	\$375,000
Total	\$3,000,000	\$1,500,000	\$4,000,000	\$1,500,000	\$10,000,000



All Funds- ARPA & Leveraged Resources

ARPA Program	CRS	Habitat	CHN	LISC	Total
Home Repair	\$9,825,000	\$2,500,000	\$4,250,000	\$2,550,000	\$19,125,000
Personnel	\$760,000	\$423,500	\$295,000	\$200,000	\$1,678,500
Fringe	\$100,000	\$118,580	\$0	\$0	\$218,580
Travel	\$0	\$8,500	\$0	\$0	\$8,500
Equipment	\$0	\$0	\$0	\$0	\$0
Contractual	\$0	\$0	\$230,000	\$450,000	\$680,000
Other	\$190,000	\$0	\$375,000	\$0	\$565,000
Total	\$10,875,000	\$3,050,580	\$5,150,000	\$3,200,000	\$22,275,580



Questions?



601 Lakeside Avenue • Cleveland, Ohio, 44114 216.664.2000 | mayor.clevelandohio.gov







