## THERE IS NO LEGAL OBJECTION TO THIS LEGISLATION IF AMENDED AS FOLLOWS:

- 1. In Section 2, at the end, insert "<u>That any renewal options under the cooperative agreement to be exercised after ten years from the effective date of the cooperative agreement shall require additional legislative authority."</u>
  - 2. Insert new Section 6 to read as follows:

<u>"Section 6.</u> <u>That the Directors of Economic Development and/or Port Control,</u> as appropriate, shall submit to City Council an annual report on the services provided on the contracts authorized in this ordinance.".

3. Renumber existing Sections 6 and 7 to new "Section 7" and "Section 8".

Date:		(Signed):	
		, ,	Stephanie Melnyk
			Chief Assistant Director of Law
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Ord. No. 519-2023