

Department of Finance Legislative Summary

Resolution No.

614-2023

Description:

The City of Cleveland through Council action, must submit a Tax Budget to assure the municipality that the appropriate tax levy is established and supports operational needs.

The 2024 Tax budget reflects current 2023 operating revenue, expenditures trends, and additional operational enhancements. This preliminary financial analysis (Tax Budget) is performed to anticipate inflation factors, along with projections that include estimates of revenues and expenditures for the next calendar year.

Ohio State law requires this document to be approved by City Council and submitted to the County Budget Commission.