DEPARTMENT OF ECONOMIC DEVELOPMENT SUMMARY FOR THE LEGISLATIVE FILE ORDINANCE NO: 5/1-073

Project Name:

Waterfront Development Authority North Coast Development Corporation

Recipient:
Project Site:

North Coast Lakefront

Project Manager:

Chief of Integrated Development Jeff Epstein

Ward/Councilperson:

Ward 3, Councilman Kerry McCormack

City Assistance:

\$3,000.000

Project Summary:

The City of Cleveland will enter into a cooperative agreement with Cuyahoga County to form a waterfront development authority, which will be a quasi-public entity with the sole purpose to plan and implement transformational projects on the waterfront. The entity will be known as the "North Coast Development Corporation" (NCDC), and will assist the City of Cleveland and its partners with the equitable development of the North Coast Lakefront as a destination for residents, businesses, and recreation.

This funding will be directed toward the creation, staffing, and operations of the NCDC. This initial investment will lay the foundation and provide shared leadership for a decade or more of transformative development on the lakefront.