

## ALTERNATIVE TAX BUDGET INFORMATION

Political Subdivision/Taxing Unit - City of Cleveland

For the Fiscal Year Commencing - January 1, 2024

Fiscal Officer Signature \_\_\_\_\_ Date \_\_\_\_\_

# COUNTY OF CUYAHOGA

### **Background**

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

### **Ohio Revised Code Section 5705.281**

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

### **County Budget Commission Duties**

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

### **County Budget Commission Action**

On October 11, 2002, during the Cuyahoga County Budget Commission meeting, the commission with an affirmative vote of all members waived the requirement for taxing authorities of subdivisions or other taxing units (Including Schools) to adopt a tax budget as provided under ORC Section 5705.281, but shall require the filing of this Alternative Tax Budget Information document on an annual basis.

### **Alternative Tax Budget Information Filing Deadline**

For all political subdivisions excluding school districts, the fiscal officer must file one copy of this document with the County Fiscal Officer on or before July 20th. For school districts the fiscal officer must file one copy of this document with the County Fiscal Officer on or before January 20th.

# GUIDELINES FOR COMPLETING THE ALTERNATIVE TAX BUDGET INFORMATION

## SCHEDULE 1

The general purpose of schedule 1 is to meet the requirement of Ohio Revised Code (ORC) Section 5705.04 which requires the taxing authority of each subdivision to divide the taxes levied into separate levies. For help use the schedule B issued by the budget commission for the current year and add any new levies. This will help to ensure that no levies are missed.

In column 1 list only those individual funds which are requesting general property tax revenue. In column 2 purpose refers to the following terms, inside, current expenses, and special levy for example. In column 4 levy type refers to renewal, additional, and replacement for example. In column 9 identify the amount of general property tax you wish to request.

## NOTE:

The general purpose of column 9 is to demonstrate the need to produce property tax revenues to cover the estimated expenditures for the budget year. ORC Section 5705.341 states in part;

"Nothing in this section or any section of the ORC shall permit or require the levying of any rate of taxation, whether within the 10 mill limitation or whether the levy has been approved by the electors, the political subdivision or the charter of a municipal corporation in excess of such 10 mill limitation, unless such rate of taxation for the ensuing fiscal year is clearly required by a budget properly and lawfully, adopted under this chapter or by other information required per ORC 5705.281."

Property tax revenue includes real estate taxes, personal property taxes, homestead and rollback, and the personal property 10,000 exempt monies.

## SCHEDULE 2

The general purpose of schedule 2 is to produce an Official Certificate of Estimated Resources for all funds.

In column 3, total estimated receipts should include all revenues plus transfers in excluding property taxes and local government revenue. All taxing authority must submit a list of all tax transfers.

## SCHEDULE 3

The general purpose of schedule 3 is to provide inside/charter millage for debt service. The basic security for payment of general obligation debt is the requirement of the levy of ad valorem property taxes within the 10 mill limitation imposed by Ohio law. Ohio law requires a levy and collection of ad valorem property tax to pay debt service on general obligation debt as it becomes due, unless that debt service is paid from other sources.

## SCHEDULE 4

The general purpose of schedule 4 is to provide for the proper amount of millage to cover debt service requirements on voted bond issues. Major capital improvement projects are sometimes financed through the use of voted bonds. The taxing authority seeks voter approval of general obligation bonds and of the levy of property taxes outside the indirect debt limitation in whatever amount is necessary to pay debt service on those bonds.

## SCHEDULE 5

The general purpose of schedule 5 is to properly account for tax anticipation notes. See schedule 5 for more details.

# DIVISION OF TAXES LEVIED

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)  
 (List All Levies Of The Taxing Authority)

## SCHEDULE 1

I	II	III	IV	V	VI	VII	VIII	IX
Fund	Purpose	Authorized By Voters On MM/DD/YY	Levy Type	Number Of Years Levy To Run	Tax Year Begins/ Ends	Collection Year Begins/ Ends	Maximum Rate Authorized	\$ AMOUNT Requested Of Budget Commission
General Fund	Outside Millage		Operations	Ongoing	2023	2024	7.75 Mills	\$42,003,516
General Fund	Outside Millage		Police Pension	Ongoing	2023	2024	0.30 Mills	\$1,625,943
General Fund	Inside Millage		Fire Pension	Ongoing	2023	2024	0.05 Mills	\$270,990
General Fund	Outside Millage		Fire Pension	Ongoing	2023	2024	0.25 Mills	\$1,354,952
Bond Retirement	Inside Millage		Unvoted GO Bond	Ongoing	2023	2024	4.35 Mills	\$23,576,167
Totals								\$68,831,569

# STATEMENT OF FUND ACTIVITY

(List All Funds Individually)

## SCHEDULE 2

I	II	III	IV	V	VI	VII
Fund BY Type	Beginning Estimated Unencumbered Fund Balance	Property Taxes and Local Government Revenue	Other Sources Receipts	Total Resources Available for Expenditures	Total Estimated Expenditures & Encumbrances	Ending Estimated Unencumbered Balance
General Fund	48,511,508	73,740,341	637,396,147	759,647,996	746,955,364	12,692,632
Restricted Tax	606,356	0	59,208,000	59,814,356	59,806,356	8,000
Street Construction Maintenance & Repair	224,122	0	38,078,011	38,302,133	38,297,933	4,200
Schools, Recreation & Cultural Activities	0	0	1,125,000	1,125,000	1,125,000	0
Stadium	23,438,091	0	14,642,000	38,080,091	15,727,429	22,352,662
Rainy Day Fund	65,832,235	0	0	65,832,235	0	65,832,235
Payroll Reserve Fund	90,000,000	0	0	90,000,000	0	90,000,000
Debt Service Fund	31,429,069	23,576,167	56,014,120	111,019,356	86,788,441	24,230,915
Sinking Fund Commission	812	0	1,073,243	1,074,055	1,074,055	0
Telephone	2,408,477	0	15,689,143	18,097,620	14,933,230	3,164,390
Utilities Radio Communication	687,534	0	5,564,742	6,252,276	5,921,608	330,668
Motor Vehicle Maintenance	6,590,288	0	24,272,048	30,862,336	25,654,579	5,207,757
Printing	232,220	0	2,797,445	3,029,665	2,953,716	75,949
Storeroom	1	0	647,684	647,685	647,685	0
Health Self Insurance	11,841,978	0	99,690,182	111,532,160	106,668,494	4,863,666
Prescription Self Insurance	2,724,724	0	20,917,518	23,642,242	22,381,744	1,260,498
Utilities Administration	1,218,903	0	9,407,428	10,626,331	9,720,881	905,450
Utilities Fiscal Control	38,366	0	9,178,126	9,216,492	9,216,342	150
Water	110,509,291	0	320,495,522	431,004,813	404,617,504	26,387,309
Water Pollution Control	17,825,506	0	33,107,675	50,933,181	42,027,543	8,905,638
Cleveland Public Power	20,037,136	0	220,607,587	240,644,723	234,745,576	5,899,147
Airport Operations	117,956,187	0	173,680,580	291,636,767	183,956,220	107,680,547
Cemetery	1	0	2,038,753	2,038,754	2,037,354	1,400
Golf	1	0	1,507,612	1,507,613	1,507,613	0
Parking Facilities	0	0	9,018,729	9,018,729	9,018,728	1
Public Auditorium	1	0	3,396,627	3,396,628	3,396,628	0
West Side Market	1	0	2,142,036	2,142,037	2,142,036	1
Central Collection Agency	475,026	0	14,148,274	14,623,300	14,623,300	0

# UNVOTED GENERAL OBLIGATION DEBT

(Include General Obligation Debt To Be Paid From Inside/Charter Millage Only)

(Do Not Include General Obligation Debt Being Paid By Other Sources)

(Do Not Include Special Obligation Bonds & Revenue Bonds)

## SCHEDULE 3

I	II	III	IV	V	VI
Purpose Of Bonds Or Notes	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Calendar Year	Amount Required To Meet Calendar Year Principal & Interest Payments	Amount Receivable From Other Sources To Meet Debt Payments
BRIDGES & ROADS	2012	2030	1,175,000	1,233,750	
BRIDGES & ROADS	2016A	2033	15,780,000	1,894,800	
BRIDGES & ROADS	2018	2043	51,595,000	3,996,900	
BRIDGES & ROADS	2019A	2037	18,760,000	1,742,000	
BRIDGES & ROADS	2020A	2038	19,425,000	1,613,450	
BRIDGES & ROADS	2021A	2039	15,060,000	1,168,450	
BRIDGES & ROADS	2022	2041	4,815,000	410,750	
CEMETERY IMPROVEMENT	2012	2032	280,000	39,000	
HEAVY VEHICLES	2022	2032	7,185,000	1,009,250	
LIGHT VEHICLES	2022	2027	3,270,000	923,500	
NEIGHBORHOOD DEVELOPMENT	2020A	2040	1,545,000	114,031	
PARKS & RECREATION	2012	2032	200,000	210,000	
PARKS & RECREATION	2016A	2027	275,000	78,750	
PARKS & RECREATION	2018	2046	14,790,000	1,026,988	
PARKS & RECREATION	2019A	2043	9,955,000	689,800	
PARKS & RECREATION	2020A	2048	20,365,000	1,108,025	
PARKS & RECREATION	2021A	2049	20,310,000	1,111,650	
PARKS & RECREATION	2022	2051	14,465,000	973,250	
PUBLIC FACILITIES	2012	2030	835,000	876,750	
PUBLIC FACILITIES	2016A	2026	1,745,000	642,250	
PUBLIC FACILITIES	2018	2031	3,605,000	550,150	
PUBLIC FACILITIES	2019A	2036	14,235,000	1,410,700	
PUBLIC FACILITIES	2020A	2037	12,490,000	1,107,800	
PUBLIC FACILITIES	2021A	2036	14,990,000	1,397,700	
PUBLIC FACILITIES	2022	2050	14,190,000	969,500	
REFUNDING JUDGMENT BONDS	2016B	2033	4,260,000	207,882	
SERIES 2007C REFUNDING	2007C	2027	4,740,000	2,288,850	
SERIES 2015 REFUNDING	2015	2029	26,810,000	8,226,750	
SERIES 2016 REFUNDING	2016A	2032	14,285,000	2,460,600	
SERIES 2021 REFUNDING	2021A	2031	1,190,000	35,700	
			332,625,000	39,518,975	



# TAX ANTICIPATION NOTES

(Schools Only)

## SCHEDULE 5

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

	Name Of Tax Anticipation Note Issue	Name Of Tax Anticipation Note Issue
Amount Required To Meet Budget Year Principal & Interest Payments:		
Principal Due		
Principal Due Date		
Interest Due		
Interest Due Date		
Interest Due		
Interest Due Date		
Total		
Name Of The Special Debt Service Fund		

Amount Of Debt Service To Be Apportioned To The Following Settlements:		
February Real		
August Real		
June Tangible		
October Tangible		
Total		
Name Of Fund To Be Charged		