CITY OF CLEVELAND

DEPARTMENT OF COMMUNITY DEVELOPMENT

Contract and Expend \$5,000,000 of Rental Assistance Funding LEGISLATIVE REQUEST - EXECUTIVE SUMMARY ORDINANCE NO. 396-2023

Description:

Legislation for authorizing to contract and expend the use of previously allocated \$5,000,000 general funding rental assistance dollars towards helping qualified citizens of Cleveland address emergency rental needs such as affordability and accessibility.

Purpose:

Legislation will be to authorize the use of previously allocated \$5,000,000 general funding rental assistance dollars towards:

- Security deposit, equal to one month's rent (grant or loan)
- Forward rent, up to 3 months (grant)
- Direct administrative costs (grant)
- Extend term through Dec 31, 2025

These general fund dollars have been preserved to allow for the postpandemic rental assistance program that is more forward looking rather than paying back rent. The goal is to help families out of housing instability that is affordable based on their income. Stable housing for Cleveland residents will help reduce eviction filings and reduce family homelessness.

Grantee: N/A

Term: Extended through December 31, 2025

Estimated Cost: N/A

Ward: N/A

Amount: \$5,000,000

Funding Source: C20700

RL No. N/A