

DEVELOPMENT - CONSTRUCTION

- MANAGEMENT

JT.

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The Depot on Detroit Flaherty & Collins Properties One Indiana Square, Suite 3000 Indianapolis, IN 46204 Julie Collier jcollier@flco.com

January 19, 2023

CERTIFIED MAIL RETURN RECEIPT REQUESTED

Patricia J. Britt Clerk of Council Cleveland City Council 601 Lakeside Ave, Room 220 Cleveland, OH 44114

RE:

The Depot on Detroit

Dear Patricia J. Britt:

The purpose of this letter is to apprise your office that Depot FC, LLC plans to be the managing member of a residential rental development located in or within a one-half mile radius of your political jurisdiction and will submit an application to utilize the multifamily funding programs of the Ohio Housing Finance Agency (OHFA) for the development of this property.

The Depot on Detroit is a transit-oriented, new construction project that will create sixty (60) one, two, and three-bedroom affordable apartment units for families at or below 60% of the area median income (AMI). The property will include community space, fitness center, and on-site parking. The project site is adjacent to the West Boulevard-Cudell Rapid Station in the Cudell-Edgewater neighborhood.

The proposed development will be financed with Housing Tax Credits from Ohio Housing Finance Agency, City of Cleveland and Cuyahoga County HOME funds, a permanent loan, and deferred developer fees.

Development Team:

General Partners or Managing Members: Depot FC LLC & Depot NWN LLC

Developer: Flaherty & Collins Development LLC & Northwest Neighborhoods CDC

Contractor: Flaherty & Collins Construction, Inc.

Property Manager: Flaherty & Collins Management, Inc.

Project Address:

0 Detroit Avenue Cleveland, Cuyahoga County, OH 44102

Parcel # 00132012

Number of Units:

60

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Program(s) to be utilized

in the Project:

Housing Tax Credit Program, Cleveland and Cuyahoga County HOME Programs, HUD 811 Project Rental Assistance Program

Right to Submit Comments:

You have the right to submit comments to OHFA regarding the proposed project's impact on the community. Any objection to the project must be submitted in writing and signed by a majority of the voting members of the legislative body. Comments must be received by OHFA within 30 days of the mailing date of this notice.

The person to be notified at OHFA and their address is:

Mr. David Foust, Director of Multifamily Housing Ohio Housing Finance Agency 57 E. Main Street Columbus, OH 43215

OHFA will provide a written response to any objections submitted under the terms outlined above.

Sincerely,

Julie Collier

Vice President of Development One Indiana Square, Suite 3000 Indianapolis, IN 46204 (317) 417-1893

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