

Opportunity Corridor Area Redevelopment JobsOhio OSIP Grant Summary

JobsOhio has offered the City of Cleveland the opportunity to apply for a \$2,000,000 Ohio Site Inventory Project Grant, to match the City's \$2,000,000 contribution, to redevelop sites on Opportunity Corridor with the intention of quickly attracting new capital investment and job creation opportunities. We are in discussions with JobsOhio to obtain an additional \$1,500,000 grant to supplement this initial award.

JobsOhio expects the City to use the grant funds for acquisition of real property to assemble development sites, demolition and asbestos abatement of existing vacant structures, environmental investigation and remediation, as required, vacating and demolishing streets, and performing other tasks necessary to prepare and market sites for redevelopment.