

Department of Public Works
Administrative Summary
Property Insurance for the Cleveland Stadium

ORDINANCE NO.:	109-2023
DESCRIPTION:	An emergency ordinance authorizing the Director of Public Works to enter into one or more professional service contracts to purchase property insurance by employing one or more consultants to determine the best property insurance for the municipally-owned stadium facility located at 100 Alfred Lerner Way.
LEGISLATIVE PURPOSE:	Passage of this legislation is necessary for property insurance covering the stadium (aka First Energy Stadium) where the Cleveland Browns play football.
CONTRACT TERM:	Up to two years
CURRENT CONTRACT EXPIRES:	June 20, 2022
AMOUNT OF CURRENT CONTRACT:	\$510,000
PROJECTED EXPENDITURE OF CURRENT CONTRACT:	\$510,000
ESTIMATE AMOUNT OF NEW CONTRACT:	\$510,000 annually
FUNDING SOURCE:	Cleveland Brown's Stadium-Fund 11, SF 600 <i>Funds will be available upon the approval of the 2023 budget.</i>
CURRENT CONTRACT:	Hylant Group, Inc. <ul style="list-style-type: none">• One (1) year• 6/16/2022 to 6/15/2023• (Contract) CT-7005-PS2022-0169 expires 6/15/2023