

City of Cleveland

Justin M. Bibb, Mayor

Department of Economic Development 601 Lakeside Avenue, Room 210 Cleveland, Ohio 44114-1070 216-664-2406

November 28, 2022

The Honorable Blaine A. Griffin President – Cleveland City Council 601 Lakeside Avenue, Room 216 Cleveland, OH 44114

> RE: Legislation Passed Under Suspension – Authorizing the approval of the 12-31-2021 Tax Incentive Review Council (T.I.R.C.) recommendations by Cleveland's City Council.

Dear Council President Griffin:

I am writing to ask your support for the introduction and passage under suspension of legislation described below at the <u>City Council Meeting scheduled for Monday December 5, 2022.</u> The purpose of the legislation is as follows:

Authorizing the approval of the 12-31-2021 Tax Incentive Review Council (T.I.R.C.) recommendations by Cleveland's City Council, to meet its obligations under chapter 5709 of the Ohio Revised Code. The City's TIRC meeting was convened to review recipients' performance as of 12/31/2021 relating to project costs and job creation/retention.

The passage is required for the City of Cleveland's Tax Incentive Review Council to meet its obligation under chapter 5709 of the Ohio Revised Code by submitting its written recommendations to the Cleveland City Council for the continuation or termination of agreements granting exemptions from personal and property taxation.

I appreciate your support and understanding in moving this project forward. If you have any questions, please contact me at (216) 664-2832.

Sincerely,

Tessa Jackson, Director

Department of Economic Development

CC:

All Members of Council

Patricia J. Britt, City Clerk, Clerk of Council



## City of Cleveland **Memorandum** Justin M Bibb, Mayor

TO:

Mark G. Griffin, Chief Legal Officer

FROM:

Tessa Jackson, Director

Department of Economic Development

SUBJECT:

Request for Legislation

12-31-2021 Tax Incentive Review Council Recommendations

DATE:

**November 15**, 2022

Please prepare legislation for introduction at the City Council meeting scheduled for December 5, 2022 that authorizes the following:

The approval of the as of 12-31-2021 Tax Incentive Review Council (T.I.R.C.) recommendations by Cleveland's City Council, to meet its obligation under Chapter 5709 of the Ohio Revised Code. The recommendations are attached.

As always, your cooperation is appreciated.

Thank you

TJ/dr/bd

cc:

Director A. Abonamah

A. Thornton

S. Phillibert

Nancy Lanzola

Dan Rehor

**Byron Demery** 

G. Perryman

File

## Executive Summary Ordinance No.: 1282-2022

The City of Cleveland's Tax Incentive Review Council ("TIRC") is required to submit its written recommendations to Cleveland City Council for the continuation or termination of agreements granting exemptions from personal and property taxation, under Chapter 5709 of the Ohio Revised Code. The City's TIRC meeting was convened to review recipients' performance (as of 12/31/2021) relating to project costs and job creation/retention.

The following is a summary of the TIRC's recommendations:

- 12 agreements were recommended to "Continue" based on meeting the criteria of 75%-100% achievement in both Investment & total Job Creation.
- 1 agreements were recommended to "Continue" but "not in compliance" based on not meeting the criteria of 75%-100% achievement in total Job creation.
- 2 agreements were recommended to "Continue" based on being in the contractual "Grace Period" relating to Investment & total Job requirements. The TIRC was presented information and agreed to allow for continuation.