ARPA – Housing For All

ARPA Program	Housing Gap Financing Affordable Housing	Housing Gap Financing Market Rate Housing	Total	Leverage Goals
City Administered (Existing Pipeline)	\$15,000,000 (\$5M Woodhill)	\$2,500,000	\$17.5M	\$140M



Legislation

- Admin Proposal -> **Council Approval**
- **Requested Amendments**



- **Identify Team**
 - 2 Admin
 - 2 Council
 - 2 Thought Partners
 - (1 council/1 admin)
- Meet to discuss
 - **Decision points**
 - Program parameters
 - Min/Max
 - **Scoring Matrix**



Application & Ranking

- Admin releases
- Admin compiles (threshold criteria)
- Team ranks projects tiered (defines the universe of projects)
- Slate submitted to Council for approval



Underwriting

- Admin
- Right sizes Subsidy



Implementation

- Contracting
- Closing
- Inspections
- Reimbursements/ **Payments**
- Occupancy
- Reporting



ARPA – Housing For All

ARPA Program	Housing Gap Financing Affordable Housing	Housing Gap Financing Market Rate Housing	Total	Leverage Goals
RFP for Partners	\$9,750,000	\$7,250,000	\$17M	\$680M



Legislation

- Admin Proposal -> Council Approval
- Requested Amendments



Priority Criteria

- Identify Team
 - 2 Admin
 - 2 Council
 - 2 Thought Partners
 - (1 council/1 admin)
- Meet to discuss
 - Decision points
 - Program parameters
 - Min/Max
 - Scoring Matrix



Partner RFP & Ranking

- Admin releases
- Admin compiles (threshold criteria)
- Team ranks partners tiered (defines the universe of partners)
- Slate submitted to Council for approval



Underwriting

- Admin Underwrites
- Partner Capacity
- Funding Need
- Timeline Feasibility



Implementation

- Contracting
- Reimbursements/ Payments
- Monitoring
- Reporting



ARPA – Housing For All

ARPA Program	Housing Gap Financing Affordable Housing	Housing Gap Financing Market Rate Housing	Total	Leverage Goals
Program Delivery Admin	\$250,000	\$250,000	\$500,000	NA



Legislation

- Admin Proposal -> Council Approval
- Requested Amendments



Personnel, Technology & Consultant Needs

- Identify Team Capacity Needs, if needed:
 - Develop Job Descriptions
 - Develop Technology Specifications
 - Develop Consultant Scope of Works



Job Postings, Technology and Consultant RFP

- Post Job Descriptions
- Procure Technology
- Procure Consultants





