2022-2026 ARPA & HOME-ARP Housing Gap Investments



ARPA – Housing For All

Current proposal is built on qualitative and quantitative research with extensive community input.

Housing Development Gap Financing

- \$30M
- Section 603 Coronavirus State and Local Fiscal Recovery Funds
- U.S. Treasury Department



ARPA – Housing For All

	ARPA-CSLF		
Ordinance	900-2022		
Funding Authorization	\$30,000,000		
Apply and Accept	NA		
Authorize Director to Enter in Agreements	Yes		
Estimated Units	900 Affordable/		
	1,500 Market Rate		
Types of Assistances	Loans, Grants and Equity		
	Stakes		
Public Private Funds	Yes		
Expended By	December 31, 2026		



ARPA – Housing For All

ARPA Program	Housing Gap Financing Affordable Housing	Housing Gap Financing Market Rate Housing	Total	Leverage Goals
City Administered (Existing Pipeline)	\$15,000,000 (\$5M Woodhill)	\$2,500,000	\$17.5M	\$140M
RFP for Partners	\$9,750,000	\$7,250,000	\$17M	\$680M
Program Delivery Admin	\$250,000	\$250,000	\$500,000	NA



HOME-ARP- Homelessness

Current proposal is built on qualitative and quantitative research with extensive community input.

HOME-ARPA

- \$17.7M
- Section 3205: Homelessness assistance & supportive services program
- U.S. Department of Housing and Urban Development



HOME-ARP

	HOME-ARP
Ordinance	755-2022
Funding Authorization	\$17,735,408
Apply and Accept	Yes
Authorize Director to Enter in Agreements	Yes
Estimated Units	250 Affordable/
	1 Congregate Shelter
Types of Assistances	Grants
Public Private Funds	NA
Expended By	September 30, 2028



HOME- ARPA – Homelessness Funding Housing Gap Funds to address Homelessness

	Projects	Partners	Funding
Affordable Housing	250 Affordable Housing Units 4-5 Projects	Affordable Housing Developers	\$13.7M
Non- Congregate Shelter	1 Shelter Project	City/County CoC Partners	\$4M



Questions?



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Existing Pipeline- Affordable Projects (Part 1)

Project Name	Neighborhood	Total Development	Units	Project Type
		Costs		
Woodhill- Center North	Buckeye Shaker	\$41,331,292	136 Multi-Family Units	New Construction
Woodhill- Center West	Buckeye Shaker	\$46,184,362	168 Multi-Family Units	New Construction
Woodhill- Center	Buckeye Shaker	\$17,301,516	68Multi-Family Units	New Construction
Amesbury Rosalind	Glenville	\$15,184,000	66 Multi-Family Units	Rehabilitation
Garrett Square	Glenville	\$13,100,714	49 Senior Multi-Family Units	New Construction
Gordon Crossing	Glenville	\$12,346,627	46 Multi-Family Units	New Construction
Henrietta Homes	Glenville	\$12,849,000	40 Single Family Units	New Construction
Lynette Gardens	Glenville	\$19,689,338	62 Senior Multi-Family Units	New Construction
Allen Estates- Phase 1	Hough	\$15,727,867	64 Multi-Family Units	New Construction
Eden Expansion III	Cudell	\$4,926,183	12 Multi-Family Units	Permanent Supportive Housing
The Apollo	Ohio City/ West Flats	\$17,135,000	70 Multi-Family Units	Historic Adaptive Reuse
Habitat- Shale Ave	Buckeye Shaker		8 Single Family Units	New Construction
W 128 th Street	Bellaire-Puritas		4 Single Family Units	New Construction
Old Brooklyn Family Apartments	Old Brooklyn		Multi-Family Units	
Churchill Gateway	Glenville	\$14,357,906	52 Multi-Family Units	New Construction
Warner & Swasey	Midtown	\$41,452,200	124 Multi-Family Units	Historic Adaptive Reuse



Existing Pipeline- Affordable Projects (Part 2)

Project Name	Neighborhood	Total Development	Units	Project Type
		Costs		
Empire Elementary	Glenville		52 Multi-Family Units	Historic Adaptive Reuse
Audubon	Buckeye/Kinsman	\$40,593,585	107 Multi-Family Units	Historic Adaptive Reuse
Mt. Auburn	Buckeye/Kinsman		Multi-Family Units	Historic Adaptive Reuse
Robert Fulton	Mt. Pleasant	\$21,449,947	Multi-Family Units	New Construction
MLK High School	Hough	\$105,572,271	550 Multi-Family Units	New Construction
Charles Lake	Glenville	\$31,532,000	105 Multi-Family Units	New Construction
Central High School	Central	\$20,000,000	80 Multi-Family Units	Historic Adaptive Reuse
John Rockefeller	Hough	\$26,941,399	36 Multi-Family Units	New Construction

- Total Proposed Units- > 1,950
- Total Development Cost- > \$556 Million



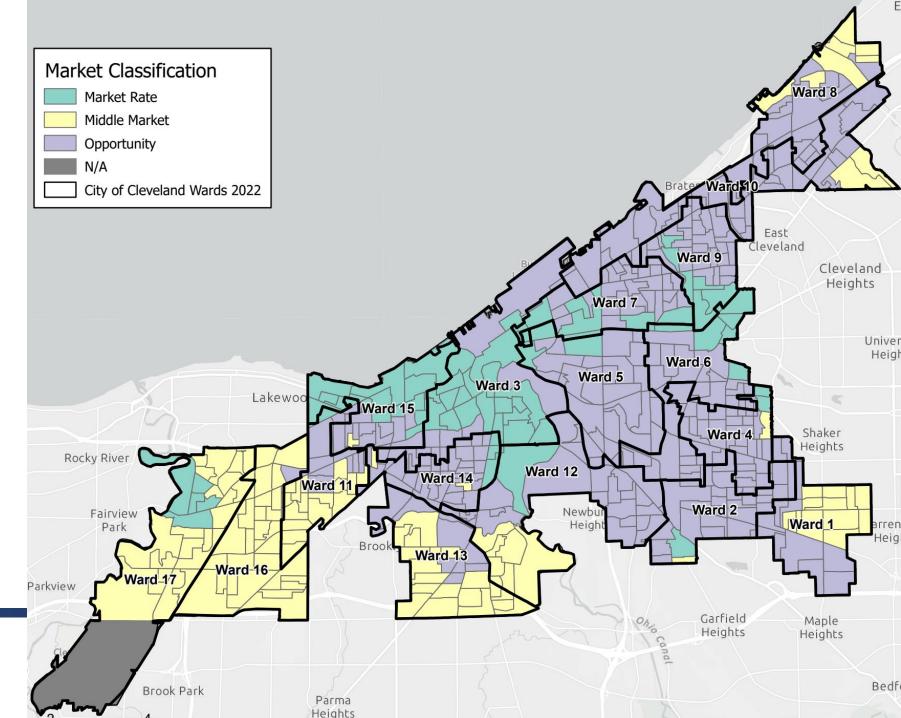
Existing Pipeline Market-Rate

Project Name	Neighborhood	Total Development Costs	Units	Project Type
The Apollo	Ohio City/ West Flats	\$17,135,000	70 Multi-Family Units	Historic Adaptive Reuse
Old Brooklyn Infill	Old Brooklyn	\$800,000	8 Single Family Units	New Construction
Hawthorne	Bellaire Puritas	\$8,273,450	43 Multi-Family Units	Historic Adaptive Reuse

- Total Proposed Units- > 51
- Total Development Cost- > \$26 Million



Neighborhood Market Classification Map





Priority Investment Map

