

**THE
GEORGE
GUND
FOUNDATION**

July 27, 2022

The Honorable Justin M. Bibb
Mayor
City of Cleveland
601 Lakeside Avenue, Room 227
Cleveland, OH 44114

Dear Mayor Bibb:

I am pleased to inform you that the Trustees of The George Gund Foundation have approved a grant of \$500,000 to the City of Cleveland (Grant Number 22-205) for the Cleveland Mayoral transition.

It is our understanding that these grant funds will be used over the next 12 months to support costs associated with the transition to a new Mayoral administration in the City of Cleveland.

Under the laws of our Federal Government relating to the Foundation, all grants must be used solely for educational, scientific, or charitable purposes. The objective of this grant, as indicated above and described in the background material you have provided, may be modified only with the Foundation's approval.

Grant payment cannot be made until the countersigned copy of this letter is received. In order to receive grant payment on the dates indicated below, the Foundation must receive grant reports on the dates scheduled. For your convenience, we have enclosed a copy of our Grant Reporting Form. Copies may also be downloaded from our website at www.gundfoundation.org. However, the Foundation recognizes that this format may not be suitable for all organizations and will accept narrative and financial accounting in a format that is better suited to your organization and this grant. We ask that any reporting to the Foundation include the grant number. Please email completed grant reports to cgasparro@gundfdn.org. Any additional correspondence should be sent to Marcia Egbert, Program Director, and should reference the 22-205 grant number. When there are press releases, photographs, and any published material about this grant and the work it has made possible, we would appreciate receiving copies.

It is our understanding that the City of Cleveland has been determined to be a tax-exempt instrumentality of the State of Ohio as described in Section 170 of the Internal Revenue Code. If there is any change in this status and/or classification, please let us know promptly. In event of loss of tax-exempt status under Federal laws, or a change in classification, no further expenditures of grant funds are to be made and any unspent grant funds are to be returned to the Foundation.

Visit our website to keep current with Foundation activities and sign up online at www.gundfoundation.org to receive periodic e-newsletters and general updates.

If this letter correctly sets forth your understanding of the terms of this grant and there has been no change in the IRS status and classification of the City of Cleveland as indicated above, please countersign the attached copy and return it to me.

Sincerely,



Anthony Richardson
President

ME/cmg
Enclosure

cc: Bradford Davy

Grant Payment Schedule	
Payment Date	Payment Amount
8/30/22	\$500,000

Grant Report Schedule	
Report Due Date	Report Type
N/A	

Approved by

Date