Ordinance No. 978-2022

By Council Members Slife, Hairston, McCormack and Griffin (by departmental request)

AN EMERGENCY ORDINANCE

Authorizing the Director of Economic Development to enter into a UDAG grant agreement contract with Team NEO, and/or its designee, to provide economic development assistance to induce Aer Lingus to start and maintain daily direct flight service from Cleveland to the Republic of Ireland for a period of three years.

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the Director of Economic Development is authorized to enter into a UDAG grant agreement contract with Team NEO, and/or its designee, to provide economic development assistance to induce Aer Lingus to start and maintain daily direct flight service from Cleveland to the Republic of Ireland for a period of three years.

Section 2. That the terms of the grant shall be in accordance with the terms in the Summary contained in File No. 978-2022-A.

Section 3. That the Director of Economic Development is authorized to charge and accept fees in an amount not to exceed the maximum allowable fees under federal regulations and the fees are appropriated to cover costs incurred in the preparation of the loan application, closing and servicing of the loan. The fees shall be deposited to and expended from Fund No. 17 SF 305, Loan Fees Fund.

Section 4. That the costs of the grant shall not exceed Six Hundred Thousand Dollars (\$600,000) and shall be paid from Fund No. 17 SF 652, Request No. RQS 9501, RL 2022-86.

<u>Section 5.</u> That the Director of Law is authorized to prepare the UDAG grant agreement contract and other documents as are necessary to complete the transaction.

Section 6. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

SMa:nl 9-26-2022

FOR: Director Jackson

Ord. No. 978-2022

[File No. 978-2022-A]

REPORTS

By Council Members Slife, Hairston, McCormack and Griffin (by departmental request)

and referred to DIRECTORS of Economic Development, Finance, Law;

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COMMITTEES on Development Planning and Sustainability, Transportation and Mobility, Finance Diversity Equity and Inclusion CITY CLERK READ SECOND TIME CITY CLERK **READ THIRD TIME** PRESIDENT CITY CLERK APPROVED MAYOR Recorded Vol. 109

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READ FIRST TIME on SEPTEMBER 26, 2022

REPORT after second Reading

PASSAGE RECOMMENDED BY COMMITTEE ON DEVELOPMENT, PLANNING AND SUSTAINABILITY		
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FILED WITH COMMITTEE		
FILED		

	ASSAGE RECOMMENDED BY COMMITTEE ON RANSPORTATION and MOBILITY	
FILED WITH COMMITTEE		

PASSAGE RECOMMENDED BY COMMITTEE ON FINANCE, DIVERSITY, EQUITY and INCLUSION		
FILED WITH COMMITTEE		