

**Department of Public Works
Legislative Summary**

**Purchase of Asphalt Concrete
2023**

DIVISION:	Street Maintenance
ORDINANCE NO:	670-2022
DESCRIPTION:	An emergency ordinance authorizing the purchase by one or more requirement contracts of recycled or virgin asphalt concrete, for the Division of Streets, Department of Public Works, for a term of one or two years.
LEGISLATIVE PURPOSE:	Passage of this legislation is necessary to the Division of Street resurfacing and street repair program
CURRENT CONTRACT TERM:	Two (2) years
CURRENT EXPIRATION DATE:	July 8, 2023
AMOUNT OF CURRENT CONTRACT:	\$8,160,000.00
PROJECTED EXPENDITURE OF CURRENT CONTRACT:	\$2,436,681.38
ESTIMATED AMOUNT OF NEW CONTRACT:	\$8,160,000.00
CURRENT VENDOR:	Stoneco Inc. dba Allied Corporation
FUNDING SOURCE:	Operating Budget, Restricted Income Tax, NEF Funds, and utilities additional funding sources as deemed appropriate by the Director of Finance.