

Resolution No. 778-2022

By Council Member Griffin

AN EMERGENCY RESOLUTION

Urging the Ohio General Assembly to pass Senate Bill 341 which would modify the Ohio Motion Picture Tax Credit and would authorize a tax credit for capital improvement projects related to film and theater industries, thereby creating jobs and robust economic growth.

WHEREAS, since passing the Ohio Motion Picture Tax Credit (OMPTC) in 2009, Ohio has brought in over \$1.2 billion in gross economic output with 6,192 full-time equivalent jobs created in Ohio; and

WHEREAS, however, Ohio has lost jobs and revenue, and has turned away film projects because of the current law's tax credit program; and

WHEREAS, in 2021, Ohio lost \$224,471,237 in total production budget and jobs because of the law's \$40 million cap on tax incentives; and

WHEREAS, also under current law, any unused tax credit must be refunded and, so far in 2022, 27 projects have gone to other states because the applications were submitted outside of the time the law allowed applications to be accepted; and

WHEREAS, S.B. 341 amends the OMPTC to make Ohio competitive with Georgia's premiere motion picture tax credit program: S.B. 341 eliminates the cap on the tax credit and makes the tax credit transferrable and nonrefundable; the bill allows for a rolling application process and gives a tax credit of \$5 million or 25% of qualified capital expenditures per project for film or theater projects, such as sound stages; and

WHEREAS, the changes in the OMPTC made by S.B. 341 would cause robust economic growth and job creation that Ohio sorely needs; and

WHEREAS, this resolution constitutes an emergency measure for the immediate preservation of public peace, property, health or safety, now, therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That this Council urges the Ohio General Assembly to pass Senate Bill 341 which would modify the Ohio Motion Picture Tax Credit and would authorize a tax credit for capital improvement projects related to film and theater industries, thereby creating jobs and robust economic growth.

Section 2. That the Clerk of Council is directed to send copies of this resolution to Governor Mike DeWine, all members of the Ohio General Assembly and to Bill Garvey, President, Greater Cleveland Film Commission.

Section 3. That this resolution is hereby declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its adoption and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

BG:rns
8/10/2022

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**READ FIRST TIME on AUGUST 10, 2022
and referred to DIRECTOR of Law;
COMMITTEE on Finance Diversity Equity and Inclusion**

REPORTS

CITY CLERK

READ SECOND TIME

CITY CLERK

READ THIRD TIME

PRESIDENT

CITY CLERK

APPROVED

MAYOR

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Published in the City Record _____

**REPORT
after Second Reading**

**PASSAGE RECOMMENDED BY
COMMITTEE ON
FINANCE, DIVERSITY, EQUITY
and INCLUSION**

FILED WITH COMMITTEE

