

FILE NO. 737-2022

736 OAK STREET COLUMBUS, OH 43205 TCBINC.ORG

July 7, 2022 CERTIFIED MAIL RETURN RECEIPT REQUESTED

## **Clerk of Council Patricia Britt**

City of Cleveland 601 Lakeside Ave, Room 220 Cleveland, Ohio 44114

RE:

W 25<sup>th</sup> Development

Dear Ms. Patricia Britt:

The purpose of this letter is to apprise your office that The Community Builders, Inc. plans to be the managing member of a residential rental development located in or within a one-half mile radius of your political jurisdiction, and will submit an application to utilize the multifamily funding programs of the Ohio Housing Finance Agency (OHFA) for the development of this property.

The West 25<sup>th</sup> St Development (proposed development) located in Cleveland, Ohio includes the new construction of up to 88 units of affordable housing for seniors of mixed incomes. This proposed housing development is part of a community revitalization effort taking place along the W 25<sup>th</sup> Street corridor in the Clark-Fulton neighborhood of Cleveland in collaboration with CCH Development.

The proposed development will be financed with Federal Low-Income Housing Tax Credits (LIHTC), City of Cleveland Housing Trust funds, OHFA Housing Development Loan, Multifamily Bonds, and Bond Gap Financing (BGF) funds, Cuyahoga County HOME funds, Conventional Permanent Financing and Federal Home Loan Bank AHP proceeds and other yet to be determined soft debt.

**Development Team:** 

**Majority Member:** 

The Community Builders, Inc.

**Minority Member:** 

**CCH Development** 

Developer:

The Community Builders, Inc.

**General Contractor:** 

TBD

**Property Manager:** 

The Community Builders, Inc. 3372 W 25<sup>th</sup> Street, Cleveland,

**Project Address:** 

5572 W 25 Street, cieveland

Cuyahoga County, OH 44109

Number of Units:

Up to 88

OHFA Program(s) to be utilized

in the Project:

4% Bond Gap Financing, Housing Development Loan, Multifamily Bonds, and

Bond Gap Financing.

## Right to Submit Comments:

You have the right to submit comments to OHFA regarding the proposed project's impact on the community. Any objection to the project must be submitted in writing and signed by a majority of the voting members of the legislative body. Comments must be received by OHFA within 30 days of the mailing date of this notice.

The person to be notified at OHFA and their address is:

Mr. David Foust, Director of Multifamily Housing Ohio Housing Finance Agency 57 E. Main Street Columbus, OH 43215

OHFA will provide a written response to any objections submitted under the terms outlined above.

Sincerely,

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Nicole Boyer Knight Senior Project Manager The Community Builders, Inc. 736 Oak Street, Columbus OH 43205

Office: 380-235-8345

Email: nicole.boyer@tcbinc.org

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