

Ordinance No. 663-2022

By Council Members Hairston and Griffin
(by departmental request)

AN EMERGENCY ORDINANCE

Authorizing the Director of Economic Development to enter into an amendment to Contract No. SG 2019-088 with Economic Community Development Institute relating to providing Kiva loan servicing options and other related services extend the term of the contract until March 31, 2023.

WHEREAS, under Ordinance No. 559-19, passed May 20, 2019, this Council authorized the Director of Economic Development to enter into Contract No. SG 2019-088 with Economic Community Development Institute (“ECDI”) to provide Kiva loan servicing options and other related services for early-stage businesses, known as the City’s Kiva Hub City portal and pipeline program and also include EDCI’s annual community-wide accelerator marketing events or programs; and

WHEREAS, due to COVID-19 timeline setbacks, ECDI is requesting to extend its contract until March 31, 2023 to fulfill services under the contract; and

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the Director of Economic Development is authorized to enter into an amendment to Contract No. SG 2019-088 with ECDI regarding Kiva loan servicing options and other related services for early-stage businesses and marketing events or programs, to extend the term of the loan until March 31, 2023. All other terms and conditions of the loan shall remain the same.

Section 2. That the amendment shall be prepared by the Director of Law.

Section 3. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

SMA:nl
7-13-2022
FOR: Interim Director Thornton

