

Ordinance No. 684-2022

By Council Member Griffin
(by departmental request)

AN EMERGENCY ORDINANCE
To establish the Payroll Reserve Fund; and to transfer and appropriate the sum of Ninety Million Dollars from the General Fund to the newly established Payroll Reserve Fund.

FOR PASSAGE
July 13, 2022

WHEREAS, Section 5705.13 of the Revised Code permits the establishment of special funds by the Council of the City of Cleveland in accordance with law; and

WHEREAS, the Director of Finance has determined that it is necessary to transfer certain funds from the General Fund to the Payroll Reserve Fund to accumulate the necessary resources for the payment of accumulated benefits as may be appropriate, which may include the 27th pay period and accumulated sick leave and/or vacation leave, payable upon the termination of employment or retirement of officers and employees of the City of Cleveland, Ohio; and

WHEREAS, the Cleveland City Council, pursuant to Section 5705.13(B), may transfer money to this special revenue fund from any other fund of the City; and

WHEREAS, the Cleveland City Council desires to transfer \$90 Million Dollars from the General Fund to the Payroll Reserve Fund to accumulate the necessary resources for the purposes set forth in this ordinance and in Section 5705.13(B) of the Revised Code; and

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That there is established the Payroll Reserve Fund, Fund No. 11 SF 151, subject to any approvals required by law.

Section 2. That amounts held in the Payroll Reserve Fund shall be devoted to the following purposes: to accumulate the resources for the payment of the 27th pay period and for the payment of accumulated benefits as may be appropriate, which may include accumulated sick leave and/or vacation leave, payable upon the termination of employment or retirement of officers and employees of the City of Cleveland, Ohio.

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Section 3. That the Director of Finance is authorized to transfer the sum of Ninety Million Dollars (\$90,000,000) from the General Fund to the Payroll Reserve Fund.

Section 4. That the transfer of these funds from the General Fund to the Reserve Reserve Fund is necessary for the purposes stated above.

Section 5. That it is found and determined that all formal actions of the Council concerning and relating to the passage of this ordinance were adopted in an open meeting of this Council, and that all deliberations of the Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including all lawful ordinances and any applicable provisions of Section 121.22 of the Revised Code.

Section 6. That there is appropriated the additional revenue as set forth in the Amended Official Certificate of Estimated Resources previously unappropriated as follows:

GENERAL FUND

NONDEPARTMENTAL

Transfer to Other Funds		90,000,000
II Other Expenses	90,000,000	
TOTAL NONDEPARTMENTAL		<u>90,000,000</u>
TOTAL GENERAL FUND		<u>90,000,000</u>

Section 7. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

SM:nl

7-13-2022

FOR: Director Abonamah

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**REPORT
after second Reading**

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READ FIRST, SECOND AND THIRD TIME

READ FIRST TIME

REPORTS

referred to

CITY CLERK

READ SECOND TIME

CITY CLERK

READ THIRD TIME on JULY 13, 2022

PRESIDENT

CITY CLERK

APPROVED

MAYOR

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