

Department of Finance Legislative Summary

ORDINANCE NO.: 525-2022

DESCRIPTION: To make additional appropriations of Seven Million Nine Hundred Thirty Two Thousand Two Hundred Thirty Six (\$7,932,236) to the Special Revenue Fund.

This legislation is the companion revenue source for Ordinance 547-2022, which authorizes the performance of Emergency Repairs, Capital Repairs and physical condition assessment ("Audit") of the FirstEnergy Stadium, pursuant to the requirements of the lease of the stadium between the City of Cleveland and the Cleveland Browns dated October 23, 1998.

ESTIMATED AMOUNT: \$7,932,236