Ordinance No. 386-2022

By Council Members Hairston and Griffin (by departmental request)

AN EMERGENCY ORDINANCE

Authorizing the Director of Economic Development to enter into an agreement with JumpStart Inc., or its designee, to assist with costs related to providing technical and financial assistance to Cleveland businesses.

WHEREAS, this ordinance constitutes an emergency measure providing for the

usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the Director of Economic Development is authorized to enter

into an agreement with JumpStart Inc., or its designee, to provide economic

development assistance to assist with costs related to providing technical and financial

assistance to Cleveland businesses.

<u>Section 2.</u> That the agreement and other appropriate documents needed to

complete the transaction authorized by this legislation shall be prepared by the Director

of Law.

<u>Section 3.</u> That the costs of the agreement shall not exceed an amount of

\$578,000 and shall be paid from Fund No. 10 SF 501, RQS 9501, RL 2022-53.

<u>Section 4.</u> That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

SMa:nl 4-25-2022 FOR: Interim Director Thornton

Ord. No. 386-2022

REPORT after second Reading

By Council Members Hairs	ton and Gri	ffin (by departmental request)
AN EMERG	ENCY ORD	INANCE
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with JumpStart Inc., or its desig		
technical and financial assistant		
technical and infancial assistant		la busillesses.
READ FIRST TIME on APRIL 25, 2	2022	REPORTS
nd referred to DIRECTORS of Ec	onomic Devel	opment, Finance, Law;
COMMITTEES on Development Pl	anning and S	ustainability,
Finance Diversity Equity and Inclu	usion	
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	CITY CLERK	
READ SECOND TIME		-
READ SECOND TIME		
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READ THIRD TIME		-
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APPROVED		
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	MAYOR	
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