

Ordinance No. 289-2022

**By Council Members Hairston and Griffin
(by departmental request)**

AN EMERGENCY ORDINANCE
Authorizing the Director of Community Development to establish the Residential Repair and Rehabilitation Revolving Loan Fund Program and to enter into contracts under that Program.

WHEREAS, under Ordinance No. 763-08, passed June 9, 2008, this Council authorized the Director of Community Development to enter into Contract No. 68983 with Cleveland Action to Support Housing, Inc. for the purpose of providing a compensating balance for housing rehabilitation loans to residents of the City of Cleveland (“CASH Program”); and

WHEREAS, the CASH Program has been discontinued and there is a balance of funds available from that program that will return to the City and which the City desires to use for additional loan assistance to residents under the Residential Repair and Rehabilitation Revolving Loan Fund Program; and

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the Director of Community Development is authorized to establish the Residential Repair and Rehabilitation Revolving Loan Fund Program to provide loans to owner-occupied and/or rental housing in the City of Cleveland occupied by households at or less than 80% Area Median Income. The Director is authorized to enter into contracts with potential borrowers under this program and in conjunction with other City Programs.

Section 2. That the Director of Community Development is authorized to enter into one or more contracts with various entities to implement the Residential Repair and Rehabilitation Revolving Loan Fund Program to provide loans to owner-occupied and/or rental housing in the City of Cleveland occupied by households at or less than 80% Area Median Income.

Section 3. That the Director of Community Development is authorized to accept monies in repayment under the Residential Repair and Rehabilitation Revolving

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Loan Fund Program and to utilize the repayments, and other program income, in a revolving fund for additional contracts under this program.

Section 4. That the aggregate cost of the contracts authorized under this ordinance shall not exceed \$4,181,293.00 plus program income, and shall be paid from Fund No. 01-8006-6320, and from the fund or funds to which are credited other program income. (RQS 8006, RLA 2022-22)

Section 5. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

GEP:nl
3-21-2022
FOR: Director Hernandez

