

Project: Ninety-Four Ten Hough  
Northern Real Estate Urban Ventures, LLC/SLSCO LTD  
1127 Euclid Avenue, Suite #1122  
Cleveland, OH 44115

CLEVELAND CITY COUNCIL

February 7, 2022

WE FEB 16 2022 AM 10:38:13

CERTIFIED MAIL RETURN RECEIPT REQUESTED

Clerk of the Council  
City Clerk  
City of Cleveland  
City Hall  
601 Lakeside Avenue E  
Cleveland, OH 44114

CITY CLERK, CLERK OF COUNCIL

RE: Ninety-Four Ten Hough

Dear Clerk Britt:

The purpose of this letter is to apprise your office that NREUV Hough I, LLC plans to be managing member of a residential rental development located in or within a one-half mile radius of your political jurisdiction and will submit an application to utilize the multifamily funding programs of the Ohio Housing Finance Agency (OHFA) for the development of this property.

The Ninety-Four Ten Hough project includes the renovation of a more than 10-year vacant building into a beautifully designed contemporary 116-unit property in the underserved Hough neighborhood in Cleveland, Ohio. Our partnership leverages the financial strength, real estate and construction experience of SLS with the specialize affordable housing and community development experience of NREUV to deliver a turn-key equitable development solution for this project. The turn-key solution includes a comprehensive approach to health and wellness. The project will incorporate both health care and economic empowerment from construction through long-term operation of the project. Project Community Capital, an innovative social capital platform, and PRIMACARE360™, a preventative health program will operate within a 500SF community building. These services are implemented based on an evidence based best practices and collective impact model.

The proposed development will be financed with 4% Tax Credits, Tax Exempt Bonds, Cleveland Foundation funds, American Rescue Plan Act funds (ARPA), Developer Equity, and Deferred Developer Fee.

Development Team:

<b>General Partner:</b>	9410 Hough GP – comprised of 9410 Hough GP and NREUV Hough I, LLC
<b>Developer:</b>	A Joint Venture of Northern Real Estate Urban Ventures, LLC and SLSCO, LTD.
<b>Contractor:</b>	SLSCO, LTD
<b>Property Manager:</b>	Famicos Foundation

Project Address: 9410 Hough Avenue, Cleveland, OH, 44106

Number of Units: 116

Program(s) to be utilized  
in the Project: Housing Tax Credit Program and Multifamily Bond Program

Right to Submit  
Comments:

You have the right to submit comments to OHFA regarding the proposed project's impact on the community. Any objection to the project must be submitted in writing and signed by a majority of the voting members of the legislative body. Comments must be received by OHFA within 30 days of the mailing date of this notice.

The person to be notified at OHFA and their address is:

Mr. David Foust, Director of Multifamily Housing  
Ohio Housing Finance Agency  
57 E. Main Street  
Columbus, OH 43215

OHFA will provide a written response to any objections submitted under the terms outlined above.

Sincerely,



Dr. Gina Merritt  
Managing Member  
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Cleveland, Oh 44115  
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