



ADMINISTRATION
11890 Fairhill Road
Cleveland, OH 44120
216.791.8000
www.benrose.org

February 9, 2022

CERTIFIED MAIL RETURN RECEIPT REQUESTED

Patricia J. Britt, Clerk of Council
City of Cleveland
601 Lakeside Avenue, Room 220
Cleveland, OH 44114

CLEVELAND CITY COUNCIL

TU FEB 15 2022 PM 4:18:12

CITY CLERK, CLERK OF COUNCIL

RE: Margaret Wagner Senior Apartments

Dear Ms. Patricia J. Britt:

The purpose of this letter is to apprise your office that MWSA GP Inc. plans to be the general partner of a residential rental development located in or within a one-half mile radius of your political jurisdiction, and will submit an application to utilize the multifamily funding programs of the Ohio Housing Finance Agency (OHFA) for the development of this property.

Margaret Wagner Senior Apartments will expand and improve a senior living facility located at 2373-2375 Euclid Heights Blvd. in Cleveland Heights, Ohio. The proposed development will include a substantial rehabilitation of the first floor of the property, creating 20 new, one-bedroom apartments. Six studio and 54 one-bedroom apartments existing on the upper floors will also be renovated.

The proposed development will be financed with a HUD 202 Capital Advance, Low Income Housing Tax Credit equity, an OHFA Housing Development Loan, and a Cuyahoga County HOME loan. HUD-issued Project Rental Assistance Contracts (PRAC) will provide rental operating subsidy.

Development Team: Development will be owned by a limited partnership, to be established, with Benjamin Rose Institute on Aging serving as co-owner of the general partner.

Developer: CHN Housing Partners
2999 Payne Ave. #134
Cleveland, OH 44114
(216) 574-7100

Contractor: Tober Building Company
3351 Brecksville Rd.
Richfield, OH 44286
(330) 659-0598

Property Manager: Benjamin Rose Institute on Aging
11890 Fairhill Road
Cleveland, OH 44120
(216) 791-8000

Project Address: 2373-2375 Euclid Heights Blvd.
Cleveland, Ohio 44106
Cuyahoga County

Number of Units: 80 Units

Program(s) to be Utilized in the Project: Housing Tax Credit Program and Housing Development Loan Program

Right to Submit

Comments: You have the right to submit comments to OHFA regarding the proposed project's impact on the community. Any objection to the project must be submitted in writing and signed by a majority of the voting members of the legislative body. Comments must be received by OHFA within 30 days of the mailing date of this notice.

The person to be notified at OHFA and their address is:

Mr. David Foust, Director of Multifamily Housing
Ohio Housing Finance Agency
57 E. Main Street
Columbus, OH 43215

OHFA will provide a written response to any objections submitted under the terms outlined above.

Sincerely,



Orion H. Bell
President and CEO
Benjamin Rose Institute on Aging
11890 Fairhill Road
Cleveland, OH 44120
(216) 791-8000
obell@benrose.org



2999 Payne Avenue, 3rd Floor
Cleveland, OH 44114

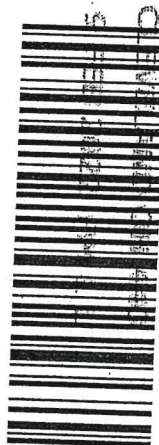
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