

## Project Background

- On March 31, 2025, City Council passed Ordinance No. 40-2025, authorizing the City to enter a ground lease with Rust Belt Riders Composting, LLC ("RBR") for the City-owned property located on East 79<sup>th</sup> Street (PPN 125-16-003).
- RBR plans on consolidating operations at the site with \$3.5 million construction of a licensed composting facility with warehouse and office space, retaining 30 jobs, and creating 10-15 new jobs. The company anticipates annual payroll of \$1.9 million and total annual revenues of \$4.5 million.
- At the recommendation of its lenders and advisors, RBR has requested to acquire the property at fair market value instead of leasing it.
- The City asks that City Council (a) repeal Ordinance No. 40-2025 and (b) authorize the City to convey the property to RBR under a new ordinance.
- Construction to commence on closing of financing and transfer of property.

## Map of PPN 125-16-003

