

**City of Cleveland's
Tax Incentive Review Council Recommendations
Executive Summary**

Ordinance No.: 1511-2025

The City of Cleveland's Tax Incentive Review Council ("TIRC") is required to submit its written recommendations to Cleveland City Council for the continuation, modification or termination of agreements granting exemptions for real property taxation, under Chapter 5709 of the Ohio Revised Code. The City's TIRC meeting was convened on August 26, 2025 to review recipients' performance (as of 12/31/2024) relating to project costs and job creation & retention requirements.

The following is a summary of the TIRC's recommendations:

Seven agreements were voted "in compliance" and recommended to "Continue" based on meeting the criteria of 75%-100% achievement in both real property investment & total job retention & creation.

One agreement was voted "not in compliance" but recommended to "Continue" based on not meeting the criteria of 75%-100% achievement in total job retention & creation.

Three agreements were voted "in grace period" recommended to "continue" based on the project recipients having additional time to complete contractual requirements for real property investment and job retention & creation.

In addition, all Tax Increment Financing agreements the City received service payments for in 2024 were voted recommended to "Continue"