DEPARTMENT OF ECONOMIC DEVELOPMENT SUMMARY FOR THE LEGISLATIVE FILE

ORDINANCE NO: <u>832-2025</u>

Project Name	The Cleveland Foundation Business Development Growth Grant
Ward/Councilperson	Citywide Benefit
City Assistance	Employee to administer the Grant.
Project Summary	The Cleveland Foundation awarded the City of Cleveland a \$250,000 Business Development Growth Grant to perform activities that strengthen Cleveland's business attraction capacity and improve coordination on major development projects. Grant funds will support efforts such as advancing a single point-of-contact model for businesses and aligning internal processes across departments. These efforts are part of a broader strategy to streamline the business experience, reduce barriers to entry, and position Cleveland as a competitive, investment-ready city. All expenditures will be aligned with the City's economic development priorities and subject to applicable reporting requirements.