THERE IS NO LEGAL OBJECTION TO THIS LEGISLATION IF AMENDED AS FOLLOWS:

1. In Section 3, at new Section 9a, paragraph 3, line 7, strike "100%" and insert "90%"; and at the end of line 7, insert "<u>After January 1, 2056, the remaining ten percent (10%) of the Extension Period Service Payments received by the City under the TIF Agreement shall not be expended without additional legislative authority.".</u>

Date: _____ (Signed): _____

Kevin Roberts Chief Assistant Director of Law

Ord. No. 45-2025