

LEGISLATIVE SUMMARY

Resolution No. 780-2020

Superior Arts Improvement District – Superior Arts Improvement Corporation 2021-2025 Renewal

- The Superior Arts Improvement Corporation (“the District”), a Special Improvement District authorized by Chapter 1710 of the Ohio Revised Code, is bounded on the North by the South side of Saint Clair; on the West by East 18th Street; on the South by Payne Avenue; and on the East by East 26th Street.
- The District’s current three-year term ends on December 31, 2020. The District has completed a renewal process for a new five-year term for years 2021-2025.
- Assessment methodology: hybrid of linear front footage and total market value
- Annual budget: **\$209,346** beginning in 2021 with a 3.0% annual increase, resulting in an annual budget of **\$235,620** by Year 5 of the Plan.
- Total District front footage to be assessed: **21,590.3**
- Property owners representing **64.1%** of District linear front footage have signed a petition requesting the City of Cleveland renew the District.
- Total number of parcels in District: **164**
- The 2021-2025 renewal includes **7** fewer parcels from the last renewal period (2016-2020) due to consolidations.
- The renewed Comprehensive Services Plan suggests the following allocation of costs and services:

<u>Services</u>	<u>Percentage of Budget Total</u>
Clean & Safe Services	80%
Business Development & Marketing Initiatives	12%
Management & Administration	<u>8%</u>
	100%