

Ordinance No. 675-2022

By Council Member Griffin
(by departmental request)

AN EMERGENCY ORDINANCE

To transfer and appropriate the sum of Twenty Million Dollars from the General Fund to the Rainy Day Reserve Fund for the purpose of reserve for economic downturns and one-time obligations.

FOR PASSAGE
July 13, 2022

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the Director of Finance is authorized to transfer the sum of Twenty Million Dollars from the General Fund to the Rainy Day Reserve Fund for the purpose of reserve for economic downturns and one-time obligations.

Section 2. That there is appropriated the additional revenue as set forth in the Amended Official Certificate of Estimated Resources previously unappropriated as follows:

GENERAL FUND

NONDEPARTMENTAL

Transfer to Other Funds		20,000,000
II Other Expenses	20,000,000	
TOTAL NONDEPARTMENTAL		<u>20,000,000</u>
TOTAL GENERAL FUND		<u>20,000,000</u>

Section 3. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

SM:nl
7-13-2022
FOR: Director Abonamah

Ord. No. 675-2022

REPORT
after second Reading

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AN EMERGENCY ORDINANCE

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READ FIRST, SECOND AND THIRD TIME

READ FIRST TIME

REPORTS

referred to

CITY CLERK

READ SECOND TIME

CITY CLERK

READ THIRD TIME on JULY 13, 2022

PRESIDENT

CITY CLERK

APPROVED

MAYOR

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