

RE
NUOVO

CITY OF CLEVELAND

Q2 2023

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Overview

NuovoRE is focused on the redevelopment of historic buildings into one-of-a-kind properties that provide permanently meaningful social and community impact.

2

Projects Complete

3

Projects in Pipeline

3

Directors of Impact Hired

Impact Focus Areas

Quality Jobs

Workforce Turnover

Neighborhood Vitality

Environmental Leadership

Local Reinvestment

Impact Education & Influence

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Objectives & Goals

Redevelop

Transform Historic Landmark into 97-room Hotel

Community

Engage & support organizations throughout the Greater Cleveland area.

Workforce Development

Drive social impact through employment opportunities and engagement with marginalized communities.

Local Vendors

Actively work with local vendors, MBE, WBE, and small businesses.

Stewardship

Be good stewards of Community, Mission, and Neighborhood Impact.



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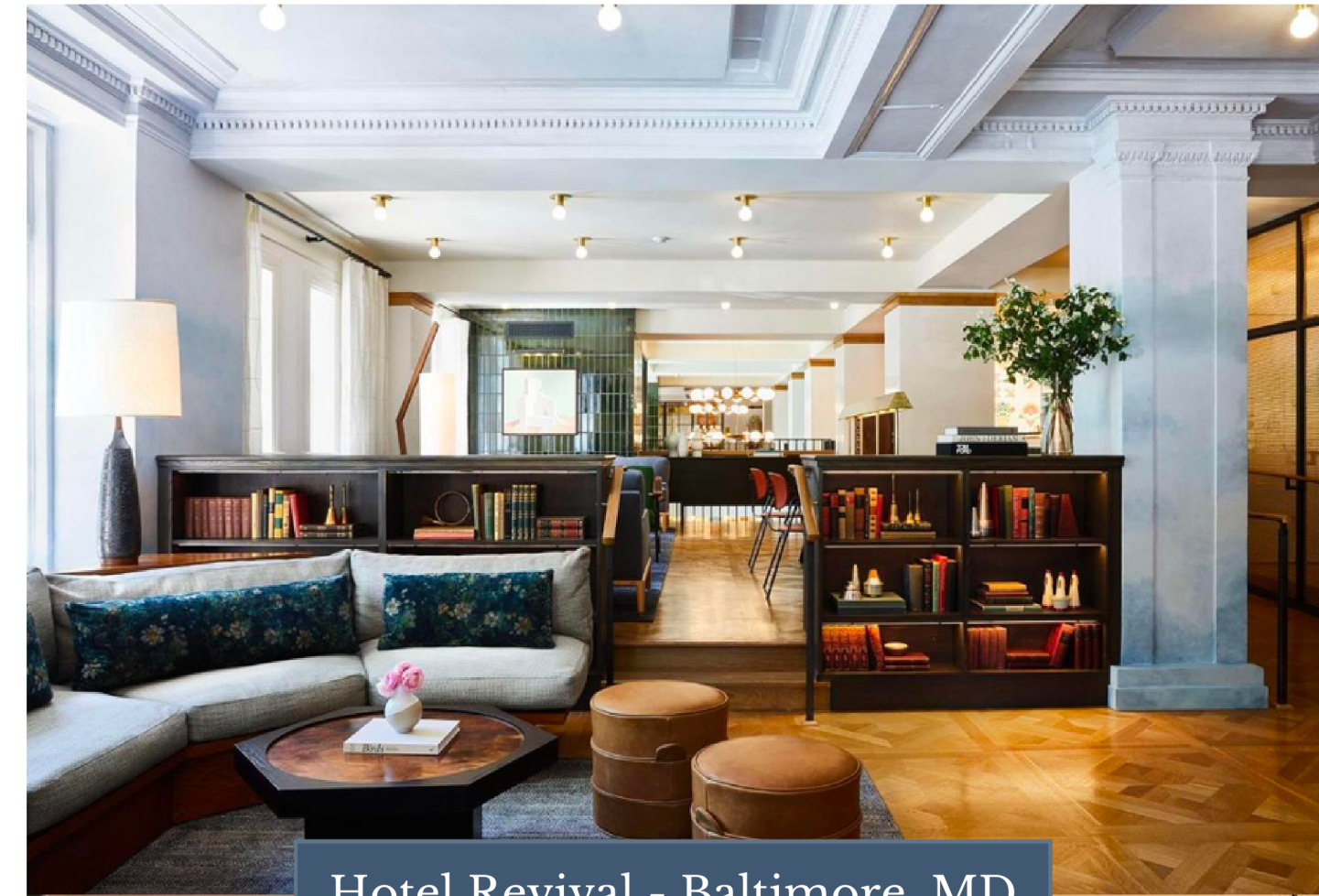
Impact Experience

Baltimore, MD

- Opened in 2018
- Retained Workforce During Pandemic
- 50+ Community Focused Events Annually
- 50% of Local Spend
- 29.2% of Local Vendors Are Diverse
- Started a Small Business Pitch Competition
- Hospitality Career Academy (Jr. & Sr.)

Cleveland Impact Opportunity

- Workforce Development - i.e. Tri-C, Edwins, etc.
- Scale Support for Local Business
- Community Partnerships
- Activate the Block | Compliment Adjacent Area
- Bring New Business and Attention to Cleveland



Hotel Revival - Baltimore, MD

