

Department of Finance Legislative Summary

ORDINANCE NO.: **1210-2025**

**Amendment to Water Pollution Control
General Bond Ordinance**

DESCRIPTION: This ordinance will authorize the amendment of section 6(a) of Water Pollution Control's General Bond Ordinance which was passed in 2016 to allow for the issuance and sale of Water Pollution Control revenue bonds. The 2016 ordinance permits the City to issue Subordinated Indebtedness for the purpose of financing capital costs. The City now seeks to amend the ordinance to also permit the sale of Subordinated debt to refund outstanding senior lien bonds and outstanding subordinate lien bonds.